

CHINA EASTERN AIRLINES CORP LTD
Form 6-K
April 20, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934

For the month of April 2010

Commission File Number: 001-14550

China Eastern Airlines Corporation Limited

(Translation of Registrant's name into English)

2550 Hongqiao Road
Hongqiao Airport
Shanghai, China 200335

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

China Eastern Airlines Corporation Limited
(Registrant)

Date April 20, 2010

By

/s/ Luo Zhuping

Name: Luo Zhuping

Title: Director and Company Secretary

Certain statements contained in this announcement may be regarded as "forward-looking statements" within the meaning of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company's filings with the U.S. Securities and Exchange Commission. The forward-looking statements included in this announcement represent the Company's views as of the date of this announcement. While the Company anticipates that subsequent events and developments may cause the Company's views to change, the Company specifically disclaims any obligation to update these forward-looking statements, unless required by applicable laws. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date of this announcement.

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(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 00670)

2009 ANNUAL RESULTS ANNOUNCEMENT

The board of directors (the "Board") of China Eastern Airlines Corporation Limited (the "Company") announces the audited consolidated financial results of the Company and its subsidiaries (collectively, the "Group") prepared under International Financial Reporting Standards ("IFRS") for the year ended 31 December 2009 with comparative figures for the corresponding year of 2008 as follows:

FINANCIAL INFORMATION

A. PREPARED IN ACCORDANCE WITH IFRS

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2009

	Note	2009 RMB'000	2008 RMB'000
Revenues	4	38,989,659	41,072,557
Other operating income	6	1,288,017	405,163
Other gains	6	–	267,084
Operating expenses			
Aircraft fuel		(12,254,980)	(18,488,242)
Gain/(loss) on fair value movements of financial derivatives	7	3,774,688	(6,400,992)
Take-off and landing charges		(5,460,351)	(5,279,590)
Depreciation and amortisation		(5,202,835)	(4,781,562)
Wages, salaries and benefits		(5,148,877)	(4,545,312)
Aircraft maintenance		(3,018,724)	(3,272,981)
Impairment losses	8	(109,417)	(2,976,678)

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Food and beverages	(1,201,023)	(1,321,268)
Aircraft operating lease rentals	(2,517,567)	(2,734,802)
Other operating lease rentals	(407,386)	(369,236)
Selling and marketing expenses	(1,977,760)	(1,562,945)
Civil aviation infrastructure levies	(890,348)	(769,849)
Ground services and other charges	(289,993)	(268,873)
Office, administrative and other expenses	(3,751,763)	(4,055,679)
Total operating expenses	(38,456,336)	(56,828,009)

- 1 -

	Note	2009 RMB'000	2008 RMB'000
Operating profit/(loss)		1,821,340	(15,083,205)
Share of results of associates		(46,602)	69,668
Share of results of jointly controlled entities		23,803	24,050
Finance income	9	205,304	2,061,625
Finance costs	10	(1,754,640)	(2,328,147)
Profit/(loss) before income tax		249,205	(15,256,009)
Income tax	11	(52,547)	(73,916)
Profit/(loss) for the year		196,658	(15,329,925)
Other comprehensive income/(loss) for the year			
Cash flow hedges, net of tax		57,914	(170,360)
Fair value movements of available for sale investments held by associates		(585)	(19,080)
Total comprehensive income/(loss) for the year		253,987	(15,519,365)