Edgar Filing: NANCE JESS A - Form 4

NANCE IESS

Form 4	5 A										
February 11,	2010										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO							~~~	OMB APPROVAL			
	UNITEL) STATES		ITIES A hington,			NGE	COMMISSION	OMB Number:	3235-0287	
Check this if no longe subject to Section 16 Form 4 or	er STATE 5.	STATEMENT OF CHAN						Expires: January 3 200 Estimated average burden hours per response 0			
Form 5 obligation may contin <i>See</i> Instruct 1(b).	Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940										
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> NANCE JESS A			2. Issuer Name and Ticker or Trading Symbol FIRST RELIANCE BANCSHARES INC [FSRL]				-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O FIRST I BANK, 2170 STREET	(First) RELIANCE) WEST PALM	(Middle) IETTO	3. Date of (Month/Da 02/09/20	-	ansaction			Director X Officer (give below) SVP, Cl		Owner er (specify cer	
				4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
FLORENCE	,, SC 29501							Person	fore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution any		3. Transactic Code (Instr. 8) Code V	4. Securi onAcquired Disposed (Instr. 3, Amount	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common stock	02/09/2010			Р	5,600 (1)	A	\$0	10,115.2767 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. etionNumbe of B) Derival Securit Acquir (A) or Dispose of (D) (Instr. 2 4, and 2	(Month/Day ive ies ed ed	Date	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code	V (A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name	/ Address	Relationships						
	Director	10% Owner	Officer	Other				
NANCE JESS A C/O FIRST RELIANCE 2170 WEST PALMETT FLORENCE,, SC 29501		SVP, Chief Credit Officer						
Signatures								
/s/ Jess A. Nance	02/11/2010							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock grant
- (2) Includes 1,500 shares held in Mr. Nance's IRA, 900 shares of unvested restricted stock, 238 shares held in Mr. Nance's ESOP, and a total of 1,767.2767 shares held in Mr. Nance's 401(k) account, as of December 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.