Edgar Filing: PAOLUCCI JEFFREY A - Form 4

PAOLUCCI . Form 4	JEFFREY A										
February 11,	2010										
	Л									PPROVAL	
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							COMMISSION	OMB Number:	3235-0287	
Check this if no long subject to Section 16 Form 4 or Form 5	er STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							n				
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> PAOLUCCI JEFFREY A			2. Issuer Name and Ticker or Trading Symbol FIRST RELIANCE BANCSHARES INC [FSRL]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O FIRST I BANK, 2170 STREET	3. Date of Earliest Transaction (Month/Day/Year) 02/09/2010				X Director 10% Owner X Officer (give title Other (specify below) below) SVP, Chief Financial Officer						
	(Street)	Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
FLORENCE	c, SC 29501								Iore than One Re		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deen Execution any (Month/D					sposed	of	Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common	02/09/2010			Code V P	Amount 10,500	(A) or (D) A	Price \$ 0	Reported Transaction(s) (Instr. 3 and 4) 24,218	D		
stock Common stock					<u>(1)</u>				I	By spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PAOLUCCI JEFFREY A C/O FIRST RELIANCE BANK 2170 WEST PALMETTO STREET FLORENCE, SC 29501	Х		SVP, Chief Financial Officer				
Cianaturaa							

Signatures

/s/ Jeffrey A. 02/11/2010 Paolucci

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.