Kovach Michael I. Form 3 May 05, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Kovach Michael I.

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

04/24/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

LIVEPERSON INC [LPSN]

(Check all applicable)

(give title below) (specify below)

SVP, Corporate Controller

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O LIVEPERSON, INC., 462 SEVENTH AVENUE THIRD **FLOOR**

(Street)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

NEW YORK. NYÂ 10018

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

Form: Direct (D) or Indirect (I)

(Instr. 5)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise

Price of

5. Ownership Form of

Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Exercisable Date

Title

Amount or Number of

Security: Derivative Security Direct (D)

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				Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	(1)	03/07/2010	Common Stock	22,500	\$ 6.67	D	Â
Stock Option (right to buy)	(2)	10/20/2010	Common Stock	25,000	\$ 1.94	D	Â
Stock Option (right to buy)	(3)	12/12/2012	Common Stock	73,700	\$ 0.72	D	Â
Stock Option (right to buy)	(4)	01/27/2015	Common Stock	50,000	\$ 2.92	D	Â
Stock Option (right to buy)	(5)	01/30/2017	Common Stock	40,000	\$ 5.9	D	Â
Stock Option (right to buy)	(6)	04/01/2018	Common Stock	27,000	\$ 3.23	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0		10% Owner	Officer	Other		
Kovach Michael I. C/O LIVEPERSON, INC. 462 SEVENTH AVENUE THIRD FLOOR NEW YORK Â NYÂ 10018	Â	Â	SVP, Corporate Controller	Â		

Signatures

Reporting Person

/s/ Michael I.
Kovach

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant is comprised of an incentive stock option for 22,500 shares, all of which are currently exercisable.
- (2) This grant is comprised of an incentive stock option for 25,000 shares, all of which are currently exercisable.
- (3) This grant is comprised of (a) a non-qualified stock option for 14,891 shares, all of which are currently exercisable and (b) an incentive stock option for 58,809 shares, all of which are currently exercisable.
- (4) This grant is comprised of an incentive stock option for 50,000 shares, of which 37,500 shares are currently exercisable and 12,500 shares become exercisable on January 27, 2009.
- (5) This grant is comprised of an incentive stock option for 40,000 shares, of which 10,000 shares are currently exercisable and 10,000 shares become exercisable on each of January 30, 2009, 2010 and 2011.
- This grant is comprised of (a) a non-qualified stock option for 5,357 shares, of which no shares are currently exercisable and all shares (6) become exercisable on April 1, 2009 and (b) an incentive stock option for 21,643 shares, of which no shares are currently exercisable, 1,393 shares become exercisable on April 1, 2009 and 6,750 shares become exercisable on each of April 1, 2010, 2011 and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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