

CORCEPT THERAPEUTICS INC

Form 3

April 04, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Longitude Venture Partners
LP

(Last) (First) (Middle)

3000 SAND HILL
ROAD,Â BUILDING 1, SUITE
230

(Street)

MENLO PARK,Â CAÂ 94025

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
03/25/2008

3. Issuer Name and Ticker or Trading Symbol

CORCEPT THERAPEUTICS INC [CORT]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
☐ Form filed by One Reporting Person
☒ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock ⁽¹⁾

2. Amount of Securities Beneficially Owned (Instr. 4)

3,530,450

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D Â

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date	Expiration	Title	Amount or	Derivative	Security:	
	Exercisable	Date		Number of	Security	Direct (D)	
				Shares		or Indirect	
						(I)	
						(Instr. 5)	
Warrants (right to buy)	Â (2)	03/24/2015	Common	1,765,225	\$ 2.77	D	Â
(1)			Stock				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Longitude Venture Partners LP 3000 SAND HILL ROAD BUILDING 1, SUITE 230 MENLO PARK, CA 94025	Â X	Â X	Â	Â
Longitude Capital Associates, L.P. 3000 SAND HILL ROAD BUILDING 1, SUITE 230 MENLO PARK, CA 94025	Â X	Â X	Â	Â
Longitude Capital Partners, LLC 3000 SAND HILL ROAD BUILDING 1, SUITE 230 MENLO PARK, CA 94025	Â X	Â X	Â	Â
Tammenoms Bakker Juliet 3000 SAND HILL ROAD BUILDING 1, SUITE 230 MENLO PARK, CA 94025	Â X	Â X	Â	Â

Signatures

/s/ Patrick G. Enright, Managing Member - For Longitude Capital Management, LLC, as general partner of Longitude Venture Partners, LP

04/03/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This report is filed jointly by Longitude Capital Partners, LLC ("Longitude Capital"), Longitude Capital Associates, L.P., Longitude Venture Partners, L.P. ("LVP") and Juliet Tammenoms Bakker, all of whom share ownership of more than 10% of the capital stock of the

(1) Issuer. LVP may also be deemed a director by virtue of its right to nominate a representative to serve on the Issuer's Board of Directors. Patrick G. Enright currently serves as LVP's representative on the Issuer's Board of Directors. Each of Longitude Capital and Ms. Tammenoms Bakker disclaims beneficial ownership of all securities except to the extent of their respective pecuniary interest therein.

(2) Immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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