Milcos Constantine Form 4 August 02, 2018

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

3235-0287 Number: January 31,

2005 Estimated average

burden hours per response... 0.5

Expires:

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

(City)

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Milcos Constantine Issuer Symbol ORBCOMM Inc. [ORBC] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Officer (give title Other (specify C/O ORBCOMM, INC., 395 W. 07/31/2018 below) Sr VP CAO & Interim CFO

2. Issuer Name and Ticker or Trading

PASSAIC STREET, SUITE 325

(Street)

(State)

(Zip)

1. Name and Address of Reporting Person \*

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

5. Relationship of Reporting Person(s) to

#### ROCHELLE PARK, NJ 07662

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common  $17,162 \frac{(1)}{}$ D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Milcos Constantine - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit (Performance Vested)	\$ 0 (2)	07/31/2018		A	5,000	(2)	(2)	Common Stock	5,000
Restricted Stock Unit (Performance Vested)	\$ 0 (3)	07/31/2018		A	5,000	(3)	<u>(3)</u>	Common Stock	5,000
Restricted Stock Unit (Time Vested)	\$ 0 (4)	07/31/2018		A	10,000	<u>(4)</u>	<u>(4)</u>	Common Stock	10,000
Stock Appreciation Right	\$ 6.6					(5)	<u>(5)</u>	Common Stock	6,100 (5)
Stock Appreciation Right	\$ 5.92					<u>(6)</u>	<u>(6)</u>	Common Stock	6,100 (6)
Restricted Stock Unit (Performance Vested)	\$ 0 <u>(7)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock	2,004
Restricted Stock Unit (Time Vested)	\$ 0 (8)					(8)	<u>(8)</u>	Common Stock	2,004

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
Milcos Constantine			Sr VP			
C/O ORBCOMM, INC.			CAO &			
395 W. PASSAIC STREET, SUITE 325			Interim			
ROCHELLE PARK, NJ 07662			CFO			

Reporting Owners 2

## **Signatures**

/s/ Christian Le Brun, by power of attorney

08/02/2018

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 275 shares of common stock acquired on May 31, 2018 under the ORBCOMM Inc. (the "Company") 2016 Employee Stock Purchase Plan in transactions that were exempt under Rule 16b-3(c).
- (2) Each Performance Vested Restricted Stock Unit ("PV RSU") represents the right to receive one share of common stock or its cash equivalent. The PV RSU will vest based on the achievement by the Company of a certain performance target for fiscal year 2018.
- (3) Each PV RSU represents the right to receive one share of common stock or its cash equivalent. The PV RSU will vest based on the achievement by the Company of a certain performance target for fiscal year 2018.
- (4) Each Time Vested Restricted Stock Unit ("TV RSU") represents the right to receive one share of common stock or its cash equivalent on the vesting date, January 1, 2019.
- Each Time Vested Stock Appreciation Right ("TV SAR") represents the right to receive a payment measured by the increase in the fair market value of one share of common stock from the date of grant of the TV SAR (December 17, 2014) to the date of exercise of the TV SAR. The TV SAR awards vested on January 1, 2016. The TV SAR awards expire on December 17, 2024 and have an exercise price of \$6.60 per share, the closing price of the common stock on the grant date.
- Each TV SAR represents the right to receive a payment measured by the increase in the fair market value of one share of common stock from the date of grant of the TV SAR (December 12, 2013) to the date of exercise of the TV SAR. The TV SAR awards vested on January 1, 2015. The TV SAR awards expire on December 12, 2023 and have an exercise price of \$5.92 per share, the closing price of the
- common stock on the grant date.

  Each PV RSU represents the right to receive one share of common stock or its cash equivalent. The PV RSU will vest based on the
- achievement by the employee and/or the Company of certain performance targets for fiscal year 2018.

  (8) Each TV RSU represents the right to receive one share of common stock or its cash equivalent on the vesting date, January 1, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3