Eisenberg Jerome B Form 4 January 04, 2018

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB agas

Check this box

Number: 3235-0287

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Expires: January 31, 2005
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0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction 1(b).

1(0).

(Print or Type Responses)

1. Name and Address of Reporting Person * Eisenberg Jerome B	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)	ORBCOMM Inc. [ORBC]  3. Date of Earliest Transaction	(Check all applicable)  Director 10% Owner Officer (give title Other (specify below)  6. Individual or Joint/Group Filing(Check			
C/O ORBCOMM INC., 395 W PASSAIC STREET, SUITE 325	(Month/Day/Year) 01/01/2018				
(Street)	4. If Amendment, Date Original				
ROCHELLE PARK, NJ 07662	Filed(Month/Day/Year)  Applicable Line)  _X_ Form filed by One Reporting Perso  Form filed by More than One Report Person				
(City) (State) (Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned			

							• •		
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. SecuritinAcquired		r	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	· · · · ·	any	Code	Disposed	of (D	)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	4 and	5)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)	
					(A)		Reported		
					Or		Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	01/01/2018		M	9,324	A	\$0	969,998	D	
Common Stock							15,759	I	by Cynthia Eisenberg

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securi Acquir Dispos		6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Restricted Stock Unit (Time Vested)	\$ 0 (1)	01/01/2018		M		9,324	<u>(1)</u>	<u>(1)</u>	Common Stock	9,324
Restricted Stock Unit (Time Vested)	\$ 0 (2)	01/02/2018		A	7,790	)	(2)	(2)	Common Stock	7,790
Stock Appreciation Right	\$ 8.58						(3)	(3)	Common Stock	30,000 (3)

### **Reporting Owners**

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Eisenberg Jerome B C/O ORBCOMM INC. 395 W PASSAIC STREET, SUITE 325 ROCHELLE PARK, NJ 07662

#### **Signatures**

/s/ Christian Le Brun, by power of attorney

01/04/2018

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of ORBCOMM Inc. common stock underlying Time Vested Restricted Stock Units ("TV RSUs") that vested on January 1, 2018.
- Each TV RSU represents the right to receive one share of common stock or its cash equivalent. The number of TV RSUs was determined (2) by dividing \$80,000 by the closing price of ORBCOMM Inc. common stock on January 2, 2018 of \$10.27 per share. The TV RSUs vest on January 1, 2019.

**(3)** 

Reporting Owners 2

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Each Time Vested Stock Appreciation Right ("TV SAR") represents the right to receive a payment measured by the increase in the fair market value of one share of ORBCOMM Inc. common stock from the date of grant of the TV SAR (January 3, 2017) to the date of exercise of the TV SAR. One-half of the 30,000 TV SAR awards vested on January 1, 2018 and the other half will vest on March 31, 2018. The TV SAR awards expire on January 3, 2027 and have an exercise price of \$8.58 per share, the closing price of the common stock on the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.