Galligan Andrew H Form 4 August 16, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Galligan Andrew H

2. Issuer Name and Ticker or Trading

Symbol

NEVRO CORP [NVRO]

3. Date of Earliest Transaction (Month/Day/Year)

C/O NEVRO CORP., 1800 BRIDGE 08/14/2017 **PARKWAY**

(Street)

(First)

Director 10% Owner Other (specify X_ Officer (give title

below) Chief Financial Officer

5. Relationship of Reporting Person(s) to

(Check all applicable)

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

Issuer

REDWOOD CITY, CA 94065

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		sed of 4 and (A) or	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	08/14/2017		M	652	A	\$ 3.6	12,485 (1)	D			
Common Stock	08/14/2017		M	6,144	A	\$ 3.6	18,629 (1)	D			
Common Stock	08/14/2017		M	204	A	\$ 18	18,833 (1)	D			
Common Stock	08/14/2017		S(2)	7,000	D	\$ 82.3132 (3)	11,833 (1)	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.6	08/14/2017		M	652	<u>(4)</u>	09/28/2021	Common Stock	652
Stock Option (Right to Buy)	\$ 3.6	08/14/2017		M	6,144	<u>(4)</u>	05/14/2023	Common Stock	6,144
Stock Option (Right to Buy)	\$ 18	08/14/2017		M	204	<u>(5)</u>	11/04/2024	Common Stock	204

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Galligan Andrew H C/O NEVRO CORP. 1800 BRIDGE PARKWAY REDWOOD CITY, CA 94065

Chief Financial Officer

Signatures

/s/ Andrew Galligan 08/16/2017

**Signature of Date
Reporting Person

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 6,833 restricted stock units.
- (2) The sale was effected pursuant to the Reporting Person's Rule 10b5-1 trading plan.
 - The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$81.94 to \$82.69, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the
- (3) Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- (4) 100% of the shares subject to the option are fully vested and exercisable.
 - 1/48th of the shares subject to the option vest on each monthly anniversary measured from November 5, 2014 (the "Vesting
- (5) Commencement Date"), such that 100% of the shares subject to the option will be fully vested and exercisable on the fourth anniversary of the Vesting Commencement Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.