ARDELYX, INC.

Form 3

December 16, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Shaw Bryan

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

12/01/2016

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ARDELYX, INC. [ARDX]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O ARDELYX, INC., Â 34175 ARDENWOOD BLVD, SUITE

200

(Street)

Director _X__ Officer

(give title below) (specify below)

Chief Accounting Officer

(Check all applicable)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

FREMONT. CAÂ 94555

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Amount or

Security: Derivative

Expiration Title Security Direct (D) Exercisable Number of Date

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Stock Option (Right to Buy) $\hat{A} \stackrel{(1)}{=} 11/21/2026 \stackrel{Common}{Stock} 33,790 \$ 15.4 D <math>\hat{A}$

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Shaw Bryan

C/O ARDELYX, INC.
34175 ARDENWOOD BLVD, SUITE 200
FREMONT, CAÂ 94555

Signatures

/s/ Elizabeth Grammer, Attorney-in-Fact for Bryan
Shaw

**Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Twenty-five percent (25%) of the shares subject to the option vest and become exercisable on the first anniversary measured from November 21, 2016, and the remaining shares subject to the option vest and become exercisable in 36 successive, equal monthly installments thereafter, subject to the Reporting Person's continued employment or service relationship with the Issuer on each such vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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