

Bankwell Financial Group, Inc.  
 Form 4  
 December 07, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Drexler Blake S**  
  
 (Last) (First) (Middle)  
**C/O BANKWELL FINANCIAL GROUP, INC., 220 ELM STREET**  
 (Street)  
**NEW CANAAN, CT 06840**  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Bankwell Financial Group, Inc. [BWFG]**

3. Date of Earliest Transaction (Month/Day/Year)  
**12/03/2015**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code	V	Amount	(D) Price
Common Stock <sup>(1)</sup>					1,750	D	
Common Stock <sup>(2)</sup>					10,000	D	
Common Stock					16,697	I	Deferred Compensation Plan
Common Stock <sup>(3)</sup>					5,800	I	Deferred Compensation Plan

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Common Stock						124,937	D	
Common Stock						3,872	I	Held as Trustee
Common Stock <u>(4)</u>						41,112	I	Held as Trustee
Common Stock <u>(4)</u>	12/03/2015		M	13,240	A	\$ 14 13,240	I	Held as Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options <u>(5)</u>	\$ 15.5					12/22/2005 12/22/2015	Common Stock 950
Stock Options <u>(6)</u>	\$ 17.5					12/13/2006 12/13/2016	Common Stock 3,050
Stock Options <u>(7)</u>	\$ 20.7					12/12/2007 12/12/2017	Common Stock 2,788
Warrants <u>(3)</u>	\$ 14					10/05/2015 12/05/2015	Common Stock 1,868
Warrants <u>(4)</u>	\$ 14	12/03/2015		M	13,240	10/05/2015 12/05/2015	Common Stock 13,240

