Willbros Group, Inc.\NEW\ Form 4 April 08, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and A ALLCORN	2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer						
	Willbros Group, Inc.\NEW\ [WG]					(Check all applicable)						
(Last)	(First)	Middle)	3. Date of Earliest Transaction									
4400 POST 1000	(Month/Day/Year) 04/06/2015					Director 10% OwnerX_ Officer (give title Other (specify below) EVP, Pipelines						
	(Street)	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check					
	Filed(Month/Day/Year)					Applicable Line)						
HOUSTON,						_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securit	ies Acc	quired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any	emed on Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securiti on(A) or Dia (D) (Instr. 3, 4)	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	04/06/2015			A	90,243	A	\$0	140,352	D			
Common								6,230 <u>(1)</u>	I	401(k)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Plan

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerci	isable and	7. Title	e and	8. Price of	9
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date		Amount of		Derivative	1
	Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	Underl	lying	Security	5
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securities		(Instr. 5)]
		Derivative			Securities		(Instr.			3 and 4)		(
		Security				Acquired						1
						(A) or						1
						Disposed						-
						of (D)						(
			(Instr. 3,									
						4, and 5)						
										A		
										Amount		
						Date	Expiration		or Namel			
							Exercisable Date	Date		Number		
					C 1 17	(A) (D)		of				
					Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ALLCORN JOHN K 4400 POST OAK PARKWAY STE 1000 HOUSTON, TX 77027

EVP, Pipelines

9. Nu Deriv Secu

Owner Follo Repo Trans (Insti

Signatures

Lori Pinder, Attorney-in-Fact for John K. Allcorn

04/08/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Information is as of March 26, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. -FAMILY: Times New Roman">

Section 8 – Other Events

Item 8.01. Other Events

On May 18, 2010, LSB Industries, Inc. (the "Company") purchased a total of \$2,000,000 aggregate principal amount of its 5.5% Convertible Senior Subordinated Debentures due 2012 (the "Debentures") for \$1,999,000, plus accrued interest. The Company will incur a nominal loss from this purchase. The purchase price was funded from the Company's working capital. This purchase was unsolicited by the Company and was privately negotiated.

The Debentures are convertible by the holders, in whole or in part, into shares of the Company's common stock prior to their maturity at a conversion rate of 36.4 shares of the Company's common stock per \$1,000 principal amount of

Reporting Owners 2

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Debentures (representing a conversion price of \$27.47 per share of common stock), subject to adjustment under certain conditions. The closing price of the Company's common stock on May 18, 2010 was \$18.29 per share. As of the date of this report, \$27.4 million aggregate principal amount of the Debentures remain outstanding, which includes \$5.0 million of the Debentures being held by our Chairman of the Board and Chief Executive Officer, members of his immediate family (spouse and children), including our Vice Chairman and President, entities owned by them and trusts for which they possess voting or dispositive power as trustee.

This report is not an offer or a solicitation of an offer to sell or exchange any security.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 21, 2010 LSB INDUSTRIES, INC.

By: /s/Jack E. Golsen Jack E. Golsen, Chairman of the Board and Chief Executive Officer