

Sound Financial Bancorp, Inc.
 Form 4
 May 23, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Stewart Laura Lee

2. Issuer Name and Ticker or Trading Symbol
 Sound Financial Bancorp, Inc.
 [SFBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2005 FIFTH AVE, SUITE 200
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/23/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President / CEO

SEATTLE, WA 98121

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/21/2014		M		3,759 A \$ 8.41	21,793	D
Common Stock	05/21/2014		M		3,759 A \$ 9.72	25,552	D
Common Stock	05/21/2014		F		3,974 D \$ 17.15	21,578	D
Common Stock						4,294	I By ESOP
Common Stock						18,034	I By 401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 8.41	05/21/2014		M	3,759	<u>(1)</u> 01/27/2019	Common Stock	3,759
Stock Option (Right to Buy)	\$ 9.72	05/21/2014		M	3,759	<u>(1)</u> 01/27/2019	Common Stock	3,759
Stock Option (Right to Buy)	\$ 8.49					<u>(2)</u> 02/28/2022	Common Stock	4,371
Stock Option (Right to Buy)	\$ 16.8					<u>(3)</u> 01/23/2024	Common Stock	22,895

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stewart Laura Lee 2005 FIFTH AVE, SUITE 200 SEATTLE, WA 98121			President / CEO	

Signatures

/s/ Matthew P. Deines,
attorney-in-fact

05/23/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in five equal annual installments beginning on January 27, 2010.
- (2) Options vest in five equal annual installments beginning on February 28, 2013.
- (3) Options vest in five equal annual installments beginning on January 23, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.