

Silvercrest Asset Management Group Inc.  
 Form 4  
 March 21, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MESSINA AL

2. Issuer Name and Ticker or Trading Symbol  
 Silvercrest Asset Management Group Inc. [SAMG]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 C/O SILVERCREST ASSET MANAGEMENT GROUP I, 1330 AVE OF THE AMERICAS, 38TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)  
 03/19/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
 NEW YORK, NY 10019

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class B common stock, par value \$0.01 (1) (2)	03/19/2014		J(2)		18,408	A	(2) 197,097
						D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deriv Secur (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B units <sup>(1)</sup>	<u>(2)</u>	03/19/2014		J <sup>(2)</sup>		18,408		<u>(2)</u>	<u>(2)</u>	Class A Common Stock, par value \$0.01	18,408

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

MESSINA AL  
C/O SILVERCREST ASSET MANAGEMENT GROUP I  
1330 AVE OF THE AMERICAS, 38TH FLOOR  
NEW YORK, NY 10019

X

## Signatures

Al Messina

03/21/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Holders of Class B common stock are not entitled to participate in any dividends or other distributions made by Silvercrest Asset Management Group Inc. (the "Corporation") to holders of its capital stock (except for the right to receive par value upon the Corporation's liquidation or dissolution). Each Class B unit of Silvercrest L.P. is paired with a share of Class B common stock. Each share of Class B common stock entitles the holder to one (1) vote per share on all matters submitted to a vote of the Corporation's common stockholders. Shares of Class B common stock are not transferable unless transferred concurrently with the corresponding Class B unit and with the consent of the Corporation and Silvercrest L.P.
- (1) Represents Class B units issued to the holder upon the vesting of deferred equity units and performance units. Silvercrest Asset Management Group LLC ("SAMG LLC") awarded to its principals deferred equity units and performance units in 2009 and 2010 exercisable for cash or Class B units of Silvercrest L.P. Each deferred equity unit entitles the holder thereof to receive 100 Class B units

## Edgar Filing: Silvercrest Asset Management Group Inc. - Form 4

of Silvercrest L.P. (and, as such, a corresponding number of Class B common stock of SAMG). SAMG LLC also granted to each employee who received an award of deferred equity units, a number of performance units which became exercisable for one (1) Class B unit for every two (2) Class B units issued upon vesting of the deferred equity units awarded to each principal in 2009 and 2010, subject to certain holding requirements as set forth in the unit award agreements.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ht">19,842,139 2,857,862

### Total current assets

**77,258,122 88,038,216 12,680,141**

### Investments in equity investees

267,539,694 163,037,501 23,482,284

### Property, equipment and software, net

33,846,518 26,765,824 3,855,081

### Goodwill

10,342,694

### Intangible assets, net

78,876,486

### Land use right, net

68,352,386 66,431,476 9,568,123

### Other long-lived assets, net

Explanation of Responses:

1,879,021 6,618,977 953,331

**Total Assets**

**538,094,921 350,891,994 50,538,960**

**Liabilities, Redeemable Noncontrolling Interest and Shareholders Equity (Deficit)**

**Current Liabilities:**

Short-term bank borrowing

Explanation of Responses:

107,517,367 15,485,722

Accounts payable

41,248,455 37,038,856 5,334,704

Other taxes payable

551,445 283,994 40,904

Advances from customers

19,605,593 26,711,967 3,847,323

Amounts due to related parties

77,730,267 107,203,023 15,440,447

Deferred revenue

18,552,217 15,921,873 2,293,227

Refund of game points

169,998,682 169,998,682 24,484,903

Warrants

64,414,941 16,357,737 2,356,004

Interest payables

412,626 59,431

Accrued expense and other current liabilities

35,864,424 92,302,898 13,294,383

**Total current liabilities**

**427,966,024 573,749,023 82,637,048**

Long-term borrowing

31,726,575 35,141,459 5,061,423

Convertible notes

135,182,536 197,284,836 28,414,927

Deferred tax liabilities, non-current

5,690,705

**Total Liabilities**

**600,565,840 806,175,318 116,113,398**

**Redeemable noncontrolling interest**

178,605,097 246,771,133 35,542,436

**Shareholders Equity (Deficits):**

Ordinary shares (US\$0.01 par value; 23,701,601 and 23,915,501 shares issued and outstanding as of December 31, 2015 and December 31, 2016, respectively)

1,917,620 1,931,642 278,214

Additional paid-in capital

2,080,041,288 2,525,599,832 363,762,038

Statutory reserves

28,071,982 28,071,982 4,043,206

Accumulated other comprehensive (loss) income

(3,372,588) 2,582,023 371,889

Accumulated deficit

(2,304,020,698) (2,897,802,287) (417,370,342)

The9 Limited shareholders' equity (deficit)

(197,362,396) (339,616,808) (48,914,995)

Noncontrolling interest

(43,713,620) (362,437,649) (52,201,879)

**Total shareholder's equity (deficit)**

**(241,076,016) (702,054,457) (101,116,874)**

**Total liabilities, redeemable noncontrolling interest and shareholder s equity (deficits)**

**538,094,921 350,891,994 50,538,960**

Note: The United States dollar ( US dollar or US\$ ) amounts disclosed in the accompanying financial statements are presented solely for the convenience of the readers at the rate of US\$1.00 =RMB6.9430, representing the noon buying rate in the City of New York for cable transfers of RMB, as certified for customs purposes by the Federal Reserve Bank of New York, on December 31, 2016.

### **About The9 Limited**

The9 Limited is an online game developer and operator in China. The9 Limited develops and/or operates, directly or through its affiliates, its proprietary MMO and mobile games, including CrossFire new mobile game and Song of Knights. The9 Limited's joint venture has also obtained an exclusive license for publishing and operating CrossFire 2, which is under development by a third-party game developer, in China. The9 Limited also engages in mobile advertising and mobile app education businesses. The9 Limited has formed a joint venture with Shanghai ZTE to develop and operate home entertainment set top box business.