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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangement of Certain Officers.

The Independent Directors Compensation Committee of Colony Bankcorp, Inc. (“the Company”) has approved (e) salaries, bonus awards, and stock grant awards for certain of its named executive officers. The following table shows the approved corporation salaries and awards.

| <u>Name</u> | 2013 Base Salary (\$) | 2013 Base Salary (\$)(1) | 2013 Bonus Awards (\$) | 2013 Stock Grant Awards (#) |
|---|--------------------------------|-----------------------------------|---------------------------------|---|
| Edward P. Loomis, Jr. President and CEO Colony Bankcorp, Inc. | \$245000 | \$252500 | - | - |
| Terry L. Hester CFO Colony Bankcorp, Inc. | 182550 | 192550 | - | - |
| Henry F. Brown, Jr. Chief Credit Officer and Senior Credit Administrator Colony Bank | 125000 | 129000 | - | - |
| Lee Northcutt Regional Market Executive Eastern Division Colony Bank | 148000 | 152500 | - | - |
| Eddie Hoyle, Jr. Regional Market Executive Western Division Colony Bank | 150000 | 154500 | - | - |

Compensation Committee approved base salary adjustments for its named executive officers to be effective with (1) the September 12, 2013 payroll run. The committee indicated at year end 2012 that they would assess company performance in mid-year 2013 for review of any base salary adjustments.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COLONY BANKCORP, INC.

Date: September 6, 2013 By: /s/ Terry L. Hester

Terry L. Hester
Executive Vice-President and
Chief Financial Officer
