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LOWENTH Form 4	IAL BARBARA	L									
December 1	7, 2012										
FORM	A 4 UNITED	STATES	TES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						PPROVAL 3235-0287		
Check t if no lor subject Section Form 4 Form 5 obligation may con <i>See</i> Inst 1(b).	nger to 16. or Filed put ons stinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Estimated burden hoi response	Estimated average burden hours per response 0.5		
(Print or Type	Responses)										
			2. Issuer Name and Ticker or Trading Symbol LEUCADIA NATIONAL CORP [LUK]			Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	ADIA NATIONA ATION, 315 PAR			of Earliest T Day/Year) 2012	ransaction		Director X Officer (giv below) Vice Pres				
				4. If Amendment, Date Original Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by	_X_Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securitie	es Acquired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 8)	TransactionAcquired (A) or Code Disposed of (D)		Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect		
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities benet	ficially ow	ned direct	ly or indirectly.				

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Shares	\$ 23.22	12/13/2012		А	65,000	<u>(1)</u>	01/02/2019	Common Shares	65,000

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LOWENTHAL BARBARA L						
C/O LEUCADIA NATIONAL CORPORATION			Vice President			
315 PARK AVENUE SOUTH			and Comptroller			
NEW YORK, NY 10010						
O'ana atu wa a						

Signatures

/s/ Barbara L. Lowenthal 12/14/2012

**Signature of Reporting Date Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options were granted under the Leucadia National Corporation shareholder approved stock option plan. Pursuant to their terms, these options become exercisable at the rate of 20% per year commencing on January 2, 2014.

(2) Not Applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.