BICKLE LARRY W

Form 4 April 05, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Par Value

(Print or Type Responses)

1. Name and Address of Reporting Person * BICKLE LARRY W			2. Issuer Name and Ticker or Trading				ng	5. Relationship of Reporting Person(s) to Issuer			
			Symbol	G [C) (1			issuei			
			SM Energy Co [SM]					(Check all applicable)			
(Last)	(First) (M	Middle)	3. Date of Earliest Transaction								
			(Month/Day/Year)					X Director 10% Owner Officer (give title Other (specify			
1775 SHERMAN STREET, SUITE 1200			04/03/2012					below)	below)	er (specify	
(Street) 4. If Am			4. If Amer	endment, Date Original				6. Individual or Joint/Group Filing(Check			
Filed(Mo				(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
DENVER, CO 80203								Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-I	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	med n Date, if Day/Year)	3. Transacti Code (Instr. 8)	4. Secur on(A) or D (Instr. 3	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock; \$.01 Par Value	04/03/2012			M	3,346	A	\$ 12.5	108,632	D		
Common Stock; \$.01	04/03/2012			S <u>(1)</u>	3,346	D	\$ 70.53	105,286	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. H Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 12.5	04/03/2012		M	3,346	(2)	12/31/2012	Common Stock	3,346	\$

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
BICKLE LARRY W 1775 SHERMAN STREET SUITE 1200 DENVER, CO 80203	X					

Signatures

Karin M. Writer 04/05/2012 (Attorney-In-Fact) **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 plan adopted by the reporting person on February 28, 2012.
- (2) The options vested in four equal installments on December 31, 2002, 2003, 2004, and 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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