

NOVIELLI JACK
Form 4
February 07, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NOVIELLI JACK

2. Issuer Name and Ticker or Trading Symbol
PROVIDENT FINANCIAL SERVICES INC [PFS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
239 WASHINGTON STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/03/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP and CIO of Provident Bank

JERSEY CITY, NJ 07302

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 02/03/2012 | | F | 1,755 D \$ 14.88 | 8,471 | D | |
| Common Stock | 02/03/2012 | | A | 1,827 A \$ 0 | 10,298 | D | |
| Common Stock | 02/03/2012 | | A | 1,618 ⁽⁴⁾ A \$ 0 | 11,916 | D | |
| Common Stock | 02/03/2012 | | A | 400 ⁽⁵⁾ A \$ 0 | 12,316 | D | |
| Common Stock | | | | | 14,430 | I | By 401(k) |

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Common Stock 7,793 I By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Stock Options | \$ 10.4 | | | | | 02/03/2010 02/03/2019 | Common Stock | 5,910 (1) |
| Stock Options | \$ 12.54 | | | | | 01/29/2009 01/29/2018 | Common Stock | 4,030 (2) |
| Stock Options | \$ 17.94 | | | | | 01/29/2008 01/29/2017 | Common Stock | 9,797 (3) |
| Stock Options | \$ 18.55 | | | | | 02/22/2007 02/22/2016 | Common Stock | 3,000 (3) |
| Stock Options | \$ 18.57 | | | | | 07/17/2004 07/17/2013 | Common Stock | 40,000 (3) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| NOVIELLI JACK 239 WASHINGTON STREET JERSEY CITY, NJ 07302 | | | EVP and CIO of Provident Bank | |

Signatures

/s/ John F. Kuntz, Pursuant to Power of
Attorney

02/07/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options vest at a rate of 20% per year over a period ending February 3, 2014.
 - (2) Stock options vest at a rate of 20% per year over a period ending January 29, 2013.
 - (3) Stock options have fully vested.
 - (4) Shares of restricted stock vest at a rate of 1/3 per year over a period ending February 3, 2015.
 - (5) Shares of restricted stock vest on February 3, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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