	TZ DIANE M												
Form 4 January 24, 2	012												
FORM	1	р статес	SECUD	TTE			<b>• • • • • •</b>		COMMISSION	т	PPROVAL		
	UNITE	DSIAIES				ND EXC D.C. 205		NGE		NOMB Number:	3235-0287		
Check this if no long	er			ana			CTA			Expires:	January 31, 2005		
subject to Section 16. Form 4 or						ENEFI TIES	CIA	LOW	'NERSHIP OF	Estimated burden hor response	average urs per		
Form 5 obligation may conti <i>See</i> Instru 1(b).	<sup>1s</sup> Section 1	7(a) of the		ility H	Iold	ing Com	pany	Act c	ge Act of 1934, of 1935 or Section 40	on			
(Print or Type R	lesponses)												
1. Name and Address of Reporting Person <sup>*</sup> 2. Issuer         GERSHOWITZ DIANE M       Symbol         MARCU						Ticker or 7	Fradin	g	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of	Earliest Transaction					(Check all applicable)				
	CUS FION, 100 E. N AVE., SUIT	Е 1900	(Month/Da 01/12/20	•	r)				X Director Officer (giv below)		% Owner ner (specify		
				ndment, Date Original th/Day/Year)					<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>				
MILWAUK	EE, WI 53202								Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Table	e I - No	n-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			(A) or					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common					V	Amount		Price					
Stock	01/12/2012			С		1,418	А	\$0	5,658	D			
Common Stock	01/12/2012			G	V	1,927	D	\$0	3,731	D			
Common Stock									350	I	By DG-LDJ Holdings, LLC		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	ionof De Secur Acqu (A) o Dispo (D)	rities uired or osed of r. 3, 4,	6. Date Exercis Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(1)	01/12/2012		С		1,418	(2)	<u>(3)</u>	Common Stock	1,418
Class B Common Stock	<u>(1)</u>						(2)	<u>(3)</u>	Common Stock	2,832,14
Class B Common Stock	<u>(1)</u>						(2)	(3)	Common Stock	196,259
Class B Common Stock	<u>(1)</u>						(2)	(3)	Common Stock	50,845
Stock Option (Right to Buy) <u>(6)</u>	\$ 9.2159						05/30/2002	05/30/2012	Common Stock	713
Stock Option (Right to Buy) <u>(6)</u>	\$ 9.5245						05/29/2003	05/29/2013	Common Stock	713
Stock Option (Right to Buy) <u>(6)</u>	\$ 11.2709						05/27/2004	05/27/2014	Common Stock	713
Stock Option (Right to	\$ 15.6966						05/26/2005	05/26/2015	Common Stock	713

Buy) (7)					
Stock Option (Right to Buy) (7)	\$ 17.73	05/25/2006	05/25/2016	Common Stock	500
Stock Option (Right to Buy) <u>(7)</u>	\$ 23.37	05/31/2007	05/31/2017	Common Stock	500
Stock Option (Right to Buy) <u>(7)</u>	\$ 17.17	05/29/2008	05/29/2018	Common Stock	500
Stock Option (Right to Buy) <u>(7)</u>	\$ 10.78	05/28/2009	05/28/2019	Common Stock	500
Stock Option (Right to Buy) <u>(7)</u>	\$ 11.14	05/27/2010	05/27/2020	Common Stock	500
Stock Option (Right to Buy) (7)	\$ 10.5	05/26/2011	05/26/2021	Common Stock	500

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GERSHOWITZ DIANE M THE MARCUS CORPORATION 100 E. WISCONSIN AVE., SUITE 1900 MILWAUKEE, WI 53202	Х						
Signatures							
/s/ Steven R. Barth, Attorney-in-Fact	01/24/201	2					
**Signature of Reporting Person	Date						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This security is convertible into common stock on a 1-for-1 basis at no cost.

(2) This security is immediately exercisable.

- (3) No expiration date.
- (4) As trustee for brother's children.
- (5) By the Ben and Celia Marcus 1992 Revocable Trust F/B/O Diane M. Gershowitz.
- (6) Granted pursuant to The Marcus Corporation 1994 Nonemployee Director Stock Option Plan.
- (7) Granted pursuant to The Marcus Corporation 2004 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.