GRAAP ERIC PETER

Form 4

December 23, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Expires:

response...

5. Relationship of Reporting Person(s) to

Issuer

20,853.232

7,632

32

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525

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per

January 31,

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

Common

Common

Common

Common

Common

12/20/2011

12/20/2011

12/20/2011

Stock

Stock

Stock

Stock

Stock

(Print or Type Responses)

GRAAP ERIC PETER

1. Name and Address of Reporting Person *

See Instruction

	•	FAUQUIER BANKSHARES, INC. [FBSS]			(Check all applicable)			
	(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 12/20/2011				% Owner ner (specify		
(Street) ΓΟΝ, VA 20186		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(State)	(Zip) Table	e I - Non-D	erivative Securities Ac	quired, Disposed	of, or Beneficia	lly Owned		
2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	CHOUSE SQ (Street) FON, VA 20186 (State) (2. Transaction Date	FAUQU [FBSS] (First) (Middle) 3. Date of (Month/D) (Month/D) (Street) 4. If Ame Filed(Month) (State) (Zip) Table 2. Transaction Date (Month/Day/Year) Execution Date, if any	FAUQUIER BAN [FBSS] (First) (Middle) 3. Date of Earliest Tra (Month/Day/Year) THOUSE SQ 12/20/2011 (Street) 4. If Amendment, Dat Filed(Month/Day/Year) FON, VA 20186 (State) (Zip) Table I - Non-D 2. Transaction Date 2A. Deemed 3. (Month/Day/Year) Execution Date, if Transaction any Code (Month/Day/Year) (Instr. 8)	FAUQUIER BANKSHARES, INC. [FBSS] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 12/20/2011 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) FON, VA 20186 (State) (Zip) Table I - Non-Derivative Securities Acc 2. Transaction Date 2A. Deemed 3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or any Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or	FAUQUIER BANKSHARES, INC. [FBSS] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) — X Officer (givelow) (Street) 4. If Amendment, Date Original 6. Individual or Filed(Month/Day/Year) — Applicable Line) — X_ Form filed by Person (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed 2. Transaction Date (Month/Day/Year) — Securities (Month/Day/Year) — Securities Acquired, Disposed 2. Transaction Date (Month/Day/Year) — Execution Date, if TransactionAcquired (A) or any Code Disposed of (D) Beneficially (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) — Owned Following Reported Transaction(s) (Instr. 3 and 4) — Transaction(s) (Instr. 3 and 4)	FAUQUIER BANKSHARES, INC. [FBSS] (Check all applicable delayed) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) 5. If Comparison 1. If Com		

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V 10

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By Mother

By Spouse

Daughter

Daughter

By

By

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene

Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerci	isable and	7. Title	e and	8. Price of	ç
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	te	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date Expiration Exercisable Date	Expiration	on Title Numbe			
							Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
GRAAP ERIC PETER						
10 COURTHOUSE SO	X		EVP & CFO			

WARRENTON, VA 20186

Signatures

Valerie L. Barlowe, as Attorney in Fact for Eric P.
Graap

12/23/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. Graap's spouse gifted 20 shares of the 7,652 shares beneficially owned by her (and reported as indirectly beneficially owned by Mr. Graap, though Mr. Graap disclaims benefical ownership of these shares) to their two daughters (10 shares each).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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