

MUELLER INDUSTRIES INC  
Form 4  
August 25, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEUCADIA NATIONAL CORP

2. Issuer Name and Ticker or Trading Symbol  
MUELLER INDUSTRIES INC  
[MLI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
315 PARK AVE SOUTH  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
08/23/2011

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

NEW YORK, NY 10010

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/23/2011		P	39,361 A \$ 39.5683 (1)	9,194,482	I (2)	See Explanation (2)
Common Stock	08/23/2011		P	35,639 A \$ 40.3084 (3)	9,230,121	I (2)	See Explanation (2)
Common Stock	08/24/2011		P	32,600 A \$ 40.9429 (4)	9,262,721	I (2)	See Explanation (2)
Common Stock	08/24/2011		P	31,400 A \$ 41.6842	9,294,121	I (2)	See Explanation

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					(5)			(2)	
Common Stock	08/24/2011		P	303	A	\$ 42.31 (6)	9,294,424	I (2) (2)	See Explanation (2)
Common Stock	08/25/2011		P	281,810	A	\$ 42.179 (7)	9,576,234	I (2) (2)	See Explanation (2)
Common Stock	08/25/2011		P	700	A	\$ 43.0186 (8)	9,576,934	I (2) (2)	See Explanation (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEUCADIA NATIONAL CORP 315 PARK AVE SOUTH NEW YORK, NY 10010		X		
PHLCORP HOLDING LLC 529 EAST SOUTH TEMPLE SALT LAKE CITY, UT 84102		X		
		X		

Baldwin Enterprises, Inc.  
529 EAST SOUTH TEMPLE  
SALT LAKE CITY, UT 84102

BEI Arch Holdings, LLC  
529 EAST SOUTH TEMPLE X  
SALT LAKE CITY, UT 84102

BEI-Longhorn LLC  
529 EAST SOUTH TEMPLE X  
SALT LAKE CITY, UT 84102

## Signatures

Leucadia National Corporation, /s/ Barbara L. Lowenthal, Vice President and  
Comptroller

08/25/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Reflects weighted average per share purchase price of separately priced transactions at a range of \$38.99-\$39.96. Upon the request of the Commission or a security holder of the issuer, full information regarding the number of shares purchased at each separate price will be provided to the requesting party.
    - (2) Reflects shares of Mueller Industries, Inc. common stock directly owned by BEI-Longhorn, LLC ("BEI Longhorn") and indirectly owned by BEI Arch Holdings, LLC ("BEI Arch"), Baldwin Enterprises, Inc. ("Baldwin"), Phlcorp Holding LLC ("Phlcorp") and Leucadia National Corporation ("Leucadia"). BEI Longhorn is a wholly-owned subsidiary of BEI Arch, BEI Arch is a wholly-owned subsidiary of Baldwin, Baldwin is a wholly-owned subsidiary of Phlcorp and Phlcorp is a wholly-owned subsidiary of Leucadia. *See* Exhibit 99.1.
  - (3) Reflects weighted average per share purchase price of separately priced transactions at a range of \$40.00-\$40.59. Upon the request of the Commission or a security holder of the issuer, full information regarding the number of shares purchased at each separate price will be provided to the requesting party.
  - (4) Reflects weighted average per share purchase price of separately priced transactions at a range of \$40.28-\$41.26. Upon the request of the Commission or a security holder of the issuer, full information regarding the number of shares purchased at each separate price will be provided to the requesting party.
  - (5) Reflects weighted average per share purchase price of separately priced transactions at a range of \$41.29-\$42.27. Upon the request of the Commission or a security holder of the issuer, full information regarding the number of shares purchased at each separate price will be provided to the requesting party.
  - (6) Reflects weighted average per share purchase price of separately priced transactions at a range of \$42.31-\$42.31. Upon the request of the Commission or a security holder of the issuer, full information regarding the number of shares purchased at each separate price will be provided to the requesting party.
  - (7) Reflects weighted average per share purchase price of separately priced transactions at a range of \$41.70-\$42.70. Upon the request of the Commission or a security holder of the issuer, full information regarding the number of shares purchased at each separate price will be provided to the requesting party.
  - (8) Reflects weighted average per share purchase price of separately priced transactions at a range of \$42.77-\$43.10. Upon the request of the Commission or a security holder of the issuer, full information regarding the number of shares purchased at each separate price will be provided to the requesting party.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.