Edgar Filing: Kitagawa Allan S - Form 4

Check this box if no longer subject to Section 16. SECURITIES STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES SECURITIES Number: Number: Expires: January 31 Expires: 2009 Estimated average burden hours per									3235-0287 January 31, 2005 werage		
(Print or Type]	Responses)										
1. Name and A Kitagawa A	Issuer Name ibol ritorial Ba					5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (N		3. Date of Earliest Transaction (Ch						ck all applicable)		
			(Month/Day/Year) 08/19/2011					X Director 10% Owner X Officer (give title Other (specify below) Delow) Chairman, President and CEO			
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 			
(City)		(Zip)	Table I N	D!		7	4 .	Person	Dou official	les Oerres d	
1.Title of Security (Instr. 3)	1400			4. action(A	. Securit A) or Dis instr. 3, 4	ies Ac sposec	equired d of (D)	uired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
			Code	VΔ	mount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	08/19/2011		F			D D	\$ 19.32	200,992	D		
Common Stock								25,151	I	By 401(k)	
Common Stock								10,000	Ι	By Spouse	
Common Stock								2,373 <u>(2)</u>	I	By ESOP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and		7. Title and Amount of		8. P	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	TransactionNumber		Expiration Date		Underlying Securities		Der
Security	or Exercise		any	Code	of		(Month/Day/Year)		(Instr. 3 and 4)		Sec
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Deriva	Derivative					(Ins
	Derivative				Securit	ies					
	Security				Acquir	ed					
					(A) or						
					Dispos	ed					
					of (D)						
					(Instr. 3,						
					4, and 5)						
				Code V	(A) (I	D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 17.36						08/19/2011	08/19/2020	Common Stock	205,979 (1)	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Kitagawa Allan S 1132 BISHOP STREET, SUITE 2200 HONOLULU, HI 96813	Х		Chairman, President and CEO					
Signatures								
/s/ Lawrence Spaccasi, Pursuant to Power of Attorney	of	08/23/2011						
<pre>**Signature of Reporting Person</pre>		Date						
/s/ Lawrence Spaccasi, Pursuant to Power of Attorney	of							

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock options vest at a rate of 20% per year commencing on August 19, 2011.

(2) Reflects transactions not required to be reported pursuant to the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.