OTTO WILLIAM J Form 4 July 14, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * OTTO WILLIAM J

(First)

2. Issuer Name and Ticker or Trading Symbol

Issuer

MARCUS CORP [MCS]

(Check all applicable)

5. Relationship of Reporting Person(s) to

THE MARCUS CORPORATION, 100 E.

WISCONSIN AVE., SUITE 1900

(State)

3. Date of Earliest Transaction (Month/Day/Year)

07/14/2011

Director 10% Owner Other (specify X_ Officer (give title below)

Pres & COO/Marcus Hotels, Inc.

(Street)

(Middle)

(Zip)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I. Non Darivotive Securities Acquired Disposed of ar Rangicially Ox

MILWAUKEE, WI 53202

(- 3)	()	1 able 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities on Acquired (A) or		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect		
(Instr. 3)	(any	Code	Disposed of (D)			Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8) Code V	(Instr. 3,	(A) or (D)	5) Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock	07/14/2011		A	2,000 (1)	A	\$0	34,393	D		
Common Stock							3,774 <u>(2)</u>	I	By 401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. or Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr. :
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy) (granted 9/8/03)	\$ 10.2469					(3)	09/08/2013	Common Stock	2,851	
Stock Option (right to buy) (granted 8/18/04)	\$ 12.7298					(3)	08/18/2014	Common Stock	7,882	
Stock Option (right to buy) (granted 10/6/05)	\$ 14.0694					(3)	10/06/2015	Common Stock	14,258	
Stock Option (right to buy) (granted 7/31/06)	\$ 19.74					(3)	07/31/2016	Common Stock	15,000	
Stock Option (right to buy) (granted 8/2/07)	\$ 20.4					(3)	08/02/2017	Common Stock	15,000	
Stock Option	\$ 15.59					(3)	07/29/2018	Common Stock	25,000	

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(right to buy) (granted 7/29/08)					
Stock Option (right to buy) (granted 7/28/09)	\$ 13.34	(3)	07/28/2019	Common Stock	25,000
Stock Option (right to buy) (granted 7/27/10)	\$ 11.89	(3)	07/27/2020	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

OTTO WILLIAM J THE MARCUS CORPORATION 100 E. WISCONSIN AVE., SUITE 1900 MILWAUKEE, WI 53202

Pres & COO/Marcus Hotels, Inc.

Signatures

/s/ Steven R. Barth, Attorney-in-Fact 07/14/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock granted July 14, 2011 vests and becomes exercisable as follows: 50% after 3rd anniversary of the date of the grant and 100% after 5th anniversary of the date of the grant or upon death, disability or retirement.
- (2) Balance reflects the most current data available with regard to the reporting person's holdings in the 401(k) Plan.
- (3) The options originally granted vest and become exercisable as follows: 40% after 2nd anniversary of the date of grant; 60% after 3rd anniversary; 80% after 4th anniversary; and 100% after 5 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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