

OLSON BRUCE J
Form 4
July 14, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OLSON BRUCE J

(Last) (First) (Middle)

THE MARCUS CORPORATION, 100 E. WISCONSIN AVE., SUITE 1900

(Street)

MILWAUKEE, WI 53202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MARCUS CORP [MCS]

3. Date of Earliest Transaction (Month/Day/Year)
07/12/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/12/2011		M		14,257	A	\$ 9.8542
Common Stock	07/12/2011		F		14,177	D	\$ 9.91
Common Stock	07/14/2011		A		2,700 (1)	A	\$ 0
Common Stock					8,510	I	(2)
Common Stock					1,350	I	(3)

By 401(k) Plan

As trustee (4)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (granted 07/12/01)	\$ 9.8542	07/12/2011		M	14,257	(5) 07/12/2011	07/12/2011	Common Stock	14,257
Stock Option (right to buy) (granted 07/11/02)	\$ 10.9062					(5) 07/11/2012	07/11/2012	Common Stock	11,407
Stock Option (right to buy) (granted 09/8/03)	\$ 10.2469					(5) 09/08/2013	09/08/2013	Common Stock	8,555
Stock Option (right to buy) (granted 08/18/04)	\$ 12.7298					(5) 08/18/2014	08/18/2014	Common Stock	14,258
Stock Option (right to buy) (granted	\$ 14.0694					(5) 10/06/2015	10/06/2015	Common Stock	14,258

10/6/05)						
Stock Option (right to buy) (granted 7/31/06)	\$ 19.74	(5)	07/31/2016	Common Stock	15,000	
Stock Option (right to buy) (granted 8/2/07)	\$ 20.4	(5)	08/20/2017	Common Stock	15,000	
Stock Option (right to buy) (granted 7/29/08)	\$ 15.59	(5)	07/29/2018	Common Stock	25,000	
Stock Option (right to buy) (granted 7/28/09)	\$ 13.34	(5)	07/28/2019	Common Stock	30,000	
Stock Option (right to buy) (granted 07/27/10)	\$ 11.89	(5)	07/27/2020	Common Stock	30,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLSON BRUCE J THE MARCUS CORPORATION 100 E. WISCONSIN AVE., SUITE 1900 MILWAUKEE, WI 53202	X		Senior Vice President	

Signatures

/s/ Steven R. Barth, Attorney-in-Fact for Bruce J. Olson 07/14/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock granted July 14, 2011 vests and becomes exercisable as follows: 50% after 3rd anniversary of the date of the grant and 100% after 5th anniversary of the date of the grant or upon death, disability or retirement.
- (2) Balance reflects the most current data available with regard to the reporting person's holdings in the 401(k) Plan.
- (3) Shares were transferred to the Bruce Olson Family Trust in a transaction exempt from Section 16 reporting pursuant to Rule 16a-13.
- (4) As trustee of the Bruce Olson Family Trust.
- (5) The options originally granted vest and become exercisable as follows: 40% after 2nd anniversary of the date of grant; 60% after 3rd anniversary; 80% after 4th anniversary; and 100% after 5 years.

Remarks:

The reporting person no longer has a reportable interest in 7,593 shares held by the reporting person's son, because he is no longer a reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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