## Edgar Filing: Keyser Jay B - Form 4

| Keyser Jay B<br>Form 4   |   |   |  |                |                |  |   |                        |   |  |
|--|---|---|--|----------------|----------------|--|---|------------------------|---|--|
| Form 4<br>February 18, 2   | 2011                                    |   |  |                |                |  |   |                        |   |  |
|  |   |   |  |                |                |  |   | OMB A                  | PPROVAL   |  |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549  |   |   |  |                |                |  | COMMISSION  | OMB<br>Number:         | 3235-0287   |  |
| Check this<br>if no longe<br>subject to<br>Section 16<br>Form 4 or<br>Form 5<br>obligation<br>may contin<br><i>See</i> Instruct<br>1(b). | Filed purson<br>snue. Section 17(a)     | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES<br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>20(b) of the Investment Company Act of 1940 |  |                |                |  |   | burden hou<br>response | Estimated average<br>burden hours per<br>response 0.5 |  |
| (Print or Type R   | esponses)                               |   |  |                |                |  |   |                        |   |  |
|  |   |   | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>FAUQUIER BANKSHARES, INC.   |                |                |  | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)                           |                        |   |  |
| ( <b>*</b> ))  | (First) (M                              | [FBSS   | -  |                |                |  |   |                        |   |  |
| (Last)<br>10 COURTH  | (Month/                                 | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>02/17/2011   |  |                |                | _X_Director10% Owner<br>Officer (give titleOther (specify<br>below) below)   |   |                        |   |  |
|  |   |   | 4. If Amendment, Date Original<br>Filed(Month/Day/Year)  |                |                |  | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person |                        |   |  |
| WARRENTO   | ON, VA 20186                            |   |  |                |                |  |   | More than One R        |   |  |
| (City)   | (State) (Z                              | Zip) Ta   | ble I - Non-D  | erivative S    | Securi         | ties Ac  | quired, Disposed o  | f, or Beneficia        | lly Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year) |   | Deemed 3. 4. Securities<br>cution Date, if TransactionAcquired (A) or<br>Code Disposed of (D)<br>nth/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)<br>(A)<br>or |                | or<br>9)<br>5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)                                    | -                      |   |  |
| Common<br>Stock  | 02/17/2011                              |   | A Code V   | Amount 594 (1) | (D)<br>A       | Price<br>\$ 0  | 4,056   | D                      |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. 6. Date Exercisable a<br>orNumber Expiration Date<br>of (Month/Day/Year)<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, |                     | ate                | Amou<br>Under<br>Secur | rlying                                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owno<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|--|---|---------------------|--------------------|------------------------|--|---|---|
|   |   |   |   | Code V                                 | 4, and 5)<br>(A) (D)  | Date<br>Exercisable | Expiration<br>Date | Title                  | Amount<br>or<br>Number<br>of<br>Shares |   |   |

## **Reporting Owners**

| Reporting Owner Name / Address                          |          |                    |  |            |  |  |  |  |  |
|---|----------|--------------------|--|------------|--|--|--|--|--|
|   | Director | Director 10% Owner |  | Other      |  |  |  |  |  |
| Keyser Jay B<br>10 COURTHOUSE SQ<br>WARRENTON, VA 20186 | Х        |                    |  |            |  |  |  |  |  |
| Signatures  |          |                    |  |            |  |  |  |  |  |
| Valerie L. Barlowe, as Attorney in Fact for Jay B       |          |                    |  |            |  |  |  |  |  |
| Keyser  |          |                    |  | 02/18/2011 |  |  |  |  |  |
| **Signature of Reportin                                 | Date     |                    |  |            |  |  |  |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock award, shares vest immediately but carry a three year period of restriction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.