

Molinsky Richard
Form 3
July 13, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Molinsky Richard | | (Month/Day/Year) | SPEEDEMISSIONS INC [SPMI] | |
| (Last) | (First) | (Middle) | 06/21/2010 | |
| 51 LORDS HWY EAST | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| WESTON,Â CTÂ 06883 | | | <input type="checkbox"/> Director | <input checked="" type="checkbox"/> 10% Owner |
| (City) | (State) | (Zip) | <input type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 444,598 | D | Â |
| Common Stock | 344,223 | I <u>(1)</u> | See Footnote (1) |
| Common Stock | 305,438 | D <u>(2)</u> | Â |
| Common Stock | 132,388 | I <u>(3)</u> | See Footnote (3) |
| Common Stock | 26,500 | D <u>(4)</u> | Â |
| Common Stock | 130,000 | I <u>(5)</u> | See Footnote (5) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Molinsky Richard 51 LORDS HWY EAST WESTON, CT 06883 | ^ | ^ X | ^ | ^ |

Signatures

/s/ Richard Molinsky 06/22/2010

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person has an indirect pecuniary interest in the 344,223 shares held by spouse.
- (2) The reporting person has a direct pecuniary interest in the 305,438 shares held in IRA of Richard Molinsky.
- (3) The reporting person has an indirect pecuniary interest in the 132,388 shares held in IRA of spouse.
- (4) The reporting person has a direct pecuniary interest in the 26,500 shares held as JTWOS.
- (5) The reporting person has an indirect pecuniary interest in the 130,000 shares held as Custodian under the Connecticut UGMA for the non-emancipated son of the reporting person, Max Molinsky.

^

Remarks:

The ^ shares ^ held ^ indirectly ^ above ^ may, ^ for ^ purposes ^ of ^ Section ^ 13(d) ^ of ^ the ^ Exchange ^ Act, ^ be ^ deemed

General ^ Explanatory ^ Note: ^ The ^ information ^ set ^ forth ^ herein ^ was ^ inadvertently ^ filed ^ with ^ the ^ Securities

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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