

AMERICAN CAMPUS COMMUNITIES INC

Form 4

June 15, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Bayless William C Jr

(Last) (First) (Middle)

C/O AMERICAN CAMPUS
COMMUNITIES, INC., 805 LAS
CIMAS PARKWAY SUITE 400

(Street)

AUSTIN, TX 78746

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
AMERICAN CAMPUS
COMMUNITIES INC [ACC]

3. Date of Earliest Transaction
(Month/Day/Year)
06/14/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common stock	06/14/2010		S		700	D \$ 28	86,472.31 D
Common stock	06/14/2010		S		700	D \$ 28.01	85,772.31 D
Common stock	06/14/2010		S		1,300	D \$ 28.02	84,472.31 D
Common stock	06/14/2010		S		100	D \$ 28.03	84,372.31 D
	06/14/2010		S		400	D	83,972.31 D

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Common stock						\$ 28.04		
Common stock	06/14/2010	S	1,400	D		\$ 28.05	82,572.31	D
Common stock	06/14/2010	S	1,000	D		\$ 28.06	81,572.31	D
Common stock	06/14/2010	S	1,686	D		\$ 28.07	79,886.31	D
Common stock	06/14/2010	S	1,100	D		\$ 28.08	78,786.31	D
Common stock	06/14/2010	S	1,400	D		\$ 28.09	77,386.31	D
Common stock	06/14/2010	S	1,200	D		\$ 28.1	76,186.31	D
Common stock	06/14/2010	S	400	D		\$ 28.11	75,786.31	D
Common stock	06/14/2010	S	600	D		\$ 28.12	75,186.31	D
Common stock	06/14/2010	S	369	D		\$ 28.14	74,817.31	D
Common stock	06/14/2010	S	400	D		\$ 28.15	74,417.31	D
Common stock	06/14/2010	S	300	D		\$ 28.16	74,117.31	D
Common stock	06/14/2010	S	200	D		\$ 28.18	73,917.31	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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4, and 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code V (A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bayless William C Jr C/O AMERICAN CAMPUS COMMUNITIES, INC. 805 LAS CIMAS PARKWAY SUITE 400 AUSTIN, TX 78746	X		President and CEO	

Signatures

/s/ Jonathan A.
Graf 06/15/2010

**Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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