Lynch Brian Form 3 March 01, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Lynch Brian			2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol CARTERS INC [CRI]						
(Last)	(First)	(Middle)	02/18/2010		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)			
1170 PEACHTREE STREET, SUITE 900					(Check all applicable)						
(Street) ATLANTA, GA 30309					Director 10% Ov Other (give title below) (specify below EVP Brand Leader		r	Filing(Check Applicable Line)			
(City)	(State)	(Zip)	Т	Γable I - N	Jon-Derivat	ive Securiti	ecurities Beneficially Owned				
1.Title of Secur (Instr. 4)	rity		2 I	2. Amount of Beneficially (Instr. 4)	f Securities	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ture of Indirect Beneficial ership			
Common Sto	ock		1	1,368		D	Â				
Common Sto	ock		4	406		D	Â				
Common Sto	ock		2	2,060 (1)		D	Â				
Common Sto	ock		3	$3,000 \frac{(2)}{}$		D	Â				
Common Sto	ock		2	4,000 (3)		D	Â				
Common Sto	ock		1	10,000 (4)		D	Â				
Common Sto	ock		4	4,000 (5)		D	Â				
Common Sto	ock		7	700		D	Â				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.						EC 1473 (7-02	2)				

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Purchase)	(6)	05/12/2015	Common Stock	20,000	\$ 22.63	D	Â
Employee Stock Option (Right to Purchase)	(6)	02/16/2016	Common Stock	2,800	\$ 34.32	D	Â
Employee Stock Option (Right to Purchase)	(7)	02/15/2017	Common Stock	6,000	\$ 22.19	D	Â
Employee Stock Option (Right to Purchase)	(8)	12/03/2017	Common Stock	8,000	\$ 22.79	D	Â
Employee Stock Option (Right to Purchase)	(9)	05/08/2018	Common Stock	8,000	\$ 14.48	D	Â
Employee Stock Option (Right to Purchase)	(10)	03/12/2019	Common Stock	20,000	\$ 18.14	D	Â
Employee Stock Option (Right to Purchase)	(11)	02/16/2020	Common Stock	13,000	\$ 28.04	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
Lynch Brian 1170 PEACHTREE STREET SUITE 900 ATLANTA, GA 30309	Â	Â	EVP Brand Leader	Â		

Signatures

Brendan M. Gibbons, Attorney-in-Fact for Brian Lynch 03/01/2010

**Signature of Reporting Person

Reporting Owners 2

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These restricted shares, granted at no cost to the reporting person, are subject to restrictions that lapse in four equal annual installments beginning February 15, 2008.
- These restricted shares, granted at no cost to the reporting person, are subject to restrictions that lapse in four equal annual installments beginning December 3, 2008.
- (3) These restricted shares, granted at no cost to the reporting person, are subject to restrictions that lapse in four equal annual installments beginning May 8, 2009.
- (4) These restricted shares, granted at no cost to the reporting person, are subject to restrictions that lapse in four equal annual installments beginning March 12, 2010.
- These restricted shares, granted at no cost to the reporting person, are subject to restrictions that lapse in four equal annual installments beginning February 16, 2011.
- (6) These options are all exercisable.
- (7) These time-vesting options are exercisable in four equal annual installments beginning one year from February 15, 2007.
- (8) These time-vesting options are exercisable in four equal annual installments beginning one year from December 3, 2007.
- (9) These time-vesting options are exercisable in four equal annual installments beginning one year from May 8, 2008.
- (10) These time-vesting options are exercisable in four equal annual installments beginning one year from March 12, 2009.
- (11) These time-vesting options are exercisable in four equal annual installments beginning one year from February 16, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.