Edgar Filing: STERN GARY - Form 4

anuary 29, 2010 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES THE d pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). Frint or Type Responses) 1. Name and Address of Reporting Person (Mage Person) 2. Issuer Name and Ticker or Trading Symbol ASTA FUNDING INC [ASFI] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (Estree) 4. If Amendment, Date Original Field(Month/Day/Year) (City) (State) (Zip) (State) (Zip) Table 1- Non-Derivative Securities Acquired, Disposed of UD) Securities COMB APPROVAL OMB Direct Di Direct Direct Direct Direct Direct Di Direct	STERN GA	RY									
Check this box if no longer subject to section 16. Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES OMB Number: 3235-0287 2305 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expires: January 31, 2005 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1935, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 16(b) State Name and Ticker or Trading Symbol S. Relationship of Reporting Person(s) to Issuer State of Earliest Transaction (Month/Day/Year) S. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X	Form 4										
Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES OMB Number: 3235-0287 Number: Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Expires: January 31, Expires: Form 4 or Form 5 Filed pursuant to Section 16(a) of the Public Utility Holding Company Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1930 States and Section 17(a) of the Public Utility Holding Company Act of 1940 States and Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Check all applicable) (Last) (First) 01/27/2010 Z. Director Vol ASTA FUNDING, INC., 210 10% Owner ASTA FUNDING Presion (City) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Ling) (City) (State) (Zip) Table I - Non-Derivative Securities Acquired (A) 5. Amount of Security 6. Individual or Joint/Group Filing(Check Applicable Ling) (City) (State) (Zip) Table I - Non-Derivative Securities Acquired (A) 5.	January 29,	2010									
Check this box Washington, D.C. 20549 Number: 3235-0287 Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Subject to Section 16. SECURITIES Section 16. SECURITIES Section 17.(a) of the Public Utility Holding Company Act of 1934, obligations Section 17.(a) of the Public Utility Holding Company Act of 1935 or Section and continue. 0.5 Section 17.(a) of the Public Utility Holding Company Act of 1940 1(b). Section 17.(a) of the Investment Company Act of 1940 Issuer Section 17.(a) of the Investment Company Act of 1940 Issuer 1. Name and Address of Reporting Person 2. 2. Issuer Name and Ticker or Trading Symbol S. Relationship of Reporting Person(s) to Issuer STERN GARY Symbol Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) -X	FORM	14							OMB A	PROVAL	
Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Form 4 or Form 5 Form 5 Section 17(a) of the Public Utility Holding Company Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). Print or Type Responses) 1. Name and Address of Reporting Person * STERN GARY (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) . (Street) 4. If Amendment, Date Original (Street) 4. If Amendment, Date Original (City) (State) (Zip) Table I - Non-Derivative Securities Acquired (A) 5. Amount of 6. (City) (State) (Zip) Table I - Non-Derivative Securities Acquired (A) 5. Amount of 6. (Code (Instr. 3) (Month/Day/Year) (Instr. 8) Owneed Direct (D) Owner Ship Indirect (Instr. 3) (Month/Day/Year) (Instr. 8) Owneed Direct (D) Owner Ship Indirect in Beneficially Form: Beneficially		• • UNITED	STATES SE				NGE CO	OMMISSION		3235-0287	
if no longer subject to subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Explifes. 2005 Form 4 or SECURITIES Estimated average burden hours per response 2005 Form 4 or Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 0.5 See Instruction 1(b). 30(h) of the Investment Company Act of 1940 10935 or Section 0.5 Print or Type Responses) 1. Name and Address of Reporting Person * Symbol 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Check all applicable) (Last) (First) 0.1/27/2010 —	Check th	nis box		washington	n, D.C. 20:	949					
Section 16. SECURITIES burden hours per response 0.5 Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b). Print or Type Responses) 1. Name and Address of Reporting Person 2 Signable Investment Company Act of 1940 Issuer STERN GARY Symbol Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) - X_ Director - 10% Owner C/O ASTA FUNDING, INC., 210 01/27/2010 - X_ Officer (give tile - 0ther (specify below) President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) - Form filed by One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner (City) (State) (Zip) Table I - Non-Derivative Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Infigure Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Infigure Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Infigure Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Infigure Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Infigure Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Infigure Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3.) Owner Date, if Transaction Disposed of (D) Securities Ownership Indirect (Date I - State I -		aer	MENT OF C	JANCES IN	J BENIFFI	СТАТ		EDSHID OF	Expires:		
Form 4 or response 0.5 Form 5 obligations Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations 0.5 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1935 or Section 1935 or Section See Instruction 30(h) of the Investment Company Act of 1940 1940 1940 1(b). 1(b). 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer STERN GARY Symbol ASTA FUNDING INC [ASFI] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction -X	0	0				CIAI					
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b). Print or Type Responses) 30(h) of the Investment Company Act of 1940 1(b). Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). I. Name and Address of Reporting Person [±] 2. Issuer Name and Ticker or Trading Symbol S. Relationship of Reporting Person(s) to Issuer STERN GARY Symbol Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) -X				SECU	MITE					•	
obligations may continue. See Instruction 1(b). Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Print or Type Responses) 30(h) of the Investment Company Act of 1940 1. Name and Address of Reporting Person ⁺ . STERN GARY 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Check all applicable) C/O ASTA FUNDING, INC., 210 3. Date of Earliest Transaction SYLVAN AVENUE	Form 5	Filed put	rsuant to Sect	on 16(a) of t	he Securiti	es Ex	change	Act of 1934,	response	0.5	
See Instruction 1(b). 30(h) of the Investment Company Act of 1940 Print or Type Responses) . Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person ⁺ 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction		ons Section 170					•		I		
1(b). Print or Type Responses) 1. Name and Address of Reporting Person* STERN GARY 2. Issuer Name and Ticker or Trading Symbol ASTA FUNDING INC [ASFI] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) ASTA FUNDING, INC., 210 (Month/Day/Year) (Street)			30(h) of t	ne Investmer	nt Company	y Act	of 1940)			
1. Name and Address of Reporting Person.* 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer STERN GARY Symbol ASTA FUNDING INC [ASFI] (Check all applicable) (Last) (First) Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X Director 10% Owner C/O ASTA FUNDING, INC., 210 01/27/2010 _X Officer (give titleOther (specify below) President and CEO SYLVAN AVENUE 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) (City) (State) (Zip) Table I - Non-Derivative Securities Acquired (A) 5. Amount of 6. 7. Nature of Transaction Date, if Transaction Dipsoed of (D) Securities Ownership Interet (DO Owner Securities Ownership Interet (DO) Security (Month/Day/Year) Code (Instr. 3, 4 and 5) Securities Ownership Interet (DO) Securities Ownership Interet (DO)											
1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer STERN GARY Symbol ASTA FUNDING INC [ASFI] (Check all applicable) (Last) (First) Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X Director											
STERN GARY Symbol Issuer ASTA FUNDING INC [ASFI] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction C/O ASTA FUNDING, INC., 210 (Month/Day/Year) _X	(Print or Type	Kesponses)									
STERN GARY Symbol Issuer ASTA FUNDING INC [ASFI] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction C/O ASTA FUNDING, INC., 210 (Month/Day/Year) _X	1. Name and A	Address of Reporting	Person [*] 2	Issuer Name ar	d Ticker or 7	Fradin	ar .	5. Relationship of 1	Reporting Pers	son(s) to	
ASTA FUNDING INC [ASFI] (Last)(Check all applicable)(Last)(First)(Middle)3. Date of Earliest TransactionC/O ASTA FUNDING, INC., 210 SYLVAN AVENUE(Month/Day/Year) (1/27/2010 $-X_{-}$ Director $-X_{-}$ Officer (give tile) below) -10% Owner Diet (specify below) President and CEO(Street)4. If Amendment, Date Original Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check Applicable Line) -X_Form filed by One Reporting Person -Z_Form PERSON <br< td=""><td></td><td></td><td></td><td colspan="3">-</td><td>7</td><td colspan="4"></td></br<>				-			7				
(Last) (First) (Middle) 3. Date of Earliest Transaction (Last) (First) (Middle) 3. Date of Earliest Transaction (Check all applicable) (Month/Day/Year) _X Director 10% Owner C/O ASTA FUNDING, INC., 210 01/27/2010			•	•							
C/O ASTA FUNDING, INC., 210 (Month/Day/Year) _X_ Director	(Last)	(First) (-	-		(Check	all applicable	:)	
C/O ASTA FUNDING, INC., 210 SYLVAN AVENUE (Street) (Street) (Street) (Street) (Street) (Street) (Street) (Street) (Street) (City) (State) (City) (State) (City) (State) (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of Security (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Instr. 3) (Month/Day/Year)	(2450)	(1100)	,		ransaction			X Director	10%	Owner	
SYLVAN AVENUE President and CEO (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 	C/O ASTA	FUNDING, INC		-						er (specify	
Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person	SYLVAN A	AVENUE						· · · · · · · · · · · · · · · · · · ·			
Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person		(Street)	4. I	Amendment. I	Date Original			6. Individual or Joi	nt/Group Filir	19(Check	
ENGLEWOOD CLIFFS, NJ 07632					-				ing oroup 1 mi	B(chiefi	
Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transactionr Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership				`` `	,			_X_ Form filed by O			
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed3.4. Securities Acquired (A)5. Amount of Securities6.7. Nature of Indirect(Instr. 3)0. </td <td>ENGLEWO</td> <td>DOD CLIFFS, NJ</td> <td>07632</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>ore than One Re</td> <td>porting</td>	ENGLEWO	DOD CLIFFS, NJ	07632						ore than One Re	porting	
Security(Month/Day/Year)Execution Date, if anyTransactionor Disposed of (D) CodeSecuritiesOwnershipIndirect(Instr. 3)anyCode(Instr. 3, 4 and 5) (Month/Day/Year)Beneficially Direct (D)Form:Beneficial Direct (D)	(City)	(State)	(Zip)	Table I - Non-	-Derivative S	ecurit	ties Acqu	ired, Disposed of,	or Beneficial	ly Owned	
Security(Month/Day/Year)Execution Date, if anyTransactionor Disposed of (D) CodeSecuritiesOwnershipIndirect(Instr. 3)anyCode(Instr. 3, 4 and 5)Beneficially OwnedForm:Beneficial Direct (D)(Month/Day/Year)(Instr. 8)OwnedDirect (D)Ownership	1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securitie	es Acq	uired (A)	5. Amount of	6.	7. Nature of	
(Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership	Security	(Month/Day/Year)	Execution Date	e, if Transacti	iomr Dispose	d of (I))		Ownership	Indirect	
	(Instr. 3)		•			and 5))				
TOHOWING OF INDICCE (Inst. +)			(Month/Day/ Y	ear) (Instr. 8)				Following	or Indirect	(Instr. 4)	
(A) Reported (I)						(A)		Reported			
or (finding									(Instr. 4)		
Code V Amount (D) Price (Instr. 3 and 4)	~			Code V	Amount	(D)	Price	(msu. 5 and 4)			
	Common						¢				
$\sim 11/7/7/1111$ $N_{\rm III} \sim 107/74^{1}$ $N_{\rm III}$	Stock, par	01/27/2010		М	300,000	А		767,724 <u>(1)</u>	D		
per share	value \$.01						2.023				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: STERN GARY - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration E (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares	
Employee Stock Option (right to buy)	\$ 2.625	01/27/2010		М	300,000	(2)	09/18/2010	Common Stock, par value \$.01 per share	300,00	

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships						
	Director	10% Owner	Officer	Other				
STERN GARY C/O ASTA FUNDING, INC. 210 SYLVAN AVENUE ENGLEWOOD CLIFFS, NJ (X)7632		President and CEO					
Signatures								
/s/ Gary Stern 0	1/29/2010							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Mr. Stern indirectly owns 196,656 shares of common stock as custodian for his minor children. 285,607 shares of common stock owned by Asta Group and 684,945 shares owned by GMS Family Investors LLC are attributable to Mr. Stern based on his percentage ownership

- (1) by Asia Group and GMS Family Investors LLC, respectively. Mr. Stern does not have voting or investment power with respect to any of the shares held by the LLC and disclaims beneficial ownership of the shares owned by the LLC.
- (2) 100,000 options became exercisable on 9/18/2001, 100,000 options became exercisable on 9/18/2002 and 100,000 options became exercisable on 9/18/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.