Edgar Filing: BAGLEY EDWARD D - Form 4

BAGLEY EDV	VARD D									
Form 4 December 09, 2	2008									
	OMB APPROVAL									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB	3235-0287
Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instructi 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940								Expires: January 3 200 Estimated average burden hours per response 0	
(Print or Type Res	ponses)									
(2. Issuer Name and Ticker or Trading Symbol CLEARONE COMMUNICATIONS INC [CLRO]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/Da 5225 WILEY POST WAY, SUITE 12/08/20 500				-				Director Officer (give t below)	X10% titleOthe below)	
	(Street) 4. If Amend Filed(Month			lment, Date Original /Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SALT LAKE	CITY, UT 8	4116						Form filed by M Person		
(City)	(State)	(Zip)	Table I	- Non-Der	ivative Se	curiti	es Acqu	uired, Disposed of,	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)				Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
COMMON STOCK	12/08/2008	5		Code V P	Amount 2,100	or (D) A	Price \$ 3.7	(Instr. 3 and 4) 1,736,134	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 6. Date Exercisable and 7. Title and 8. Price of 2. 4. 5. Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date Amount of Derivative Security or Exercise any Code of (Month/Day/Year) Underlying Security (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Securities (Instr. 5) Derivative (Instr. 3 and 4) Derivative Securities Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount or Date Expiration Title Number Exercisable Date of Code V (A) (D) Shares

Edgar Filing: BAGLEY EDWARD D - Form 4

Reporting Owners

Reporting Owner Name /	Relationships						
r o ta ta ta	Director	10% Owner	Officer	Other			
BAGLEY EDWARD D 5225 WILEY POST WAY, SALT LAKE CITY, UT 84			Х				
Signatures							
EDWARD D. BAGLEY	12/09/2008						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

9. Nt

Deriv

Secu

Bene

Own

Follo

Repo

Trans

(Insti