

PEOPLES FINANCIAL SERVICES CORP/
Form 3
February 21, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â LAWRENSON STEPHEN N		(Month/Day/Year)	PEOPLES FINANCIAL SERVICES CORP/ [PFIS]	
(Last)	(First)	(Middle)	02/21/2007	
50 MAIN STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
HALLSTEAD, Â PA Â 18822			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			VICE PRESIDENT	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,336.193 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		

				Shares		(I) (Instr. 5)	
STOCK OPTION	05/01/1998	05/01/2008	COMMON STOCK	195	\$ 14.8	D	Â
STOCK OPTION	05/01/1999	05/01/2009	COMMON STOCK	375	\$ 17	D	Â
STOCK OPTION	05/01/2000	05/01/2010	COMMON STOCK	375	\$ 18.33	D	Â
STOCK OPTION	05/01/2001	05/01/2011	COMMON STOCK	375	\$ 16.5	D	Â
STOCK OPTION	05/02/2002	05/02/2012	COMMON STOCK	300	\$ 18	D	Â
STOCK OPTION	06/02/2008	06/02/2013	COMMON STOCK	100	\$ 27.5	D	Â
STOCK OPTION	11/12/2004	11/12/2014	COMMON STOCK	100	\$ 34.1	D	Â
STOCK OPTION	10/03/2005	10/03/2015	COMMON STOCK	100	\$ 30.75	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAWRENSON STEPHEN N 50 MAIN STREET HALLSTEAD, PA 18822	Â	Â	Â VICE PRESIDENT	Â

Signatures

Stephen N.
Lawrenson

02/21/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 881.885 Shares Held in ESOP Account

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.