

SOUTHWEST GAS CORP

Form 4

April 01, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Kane, James P
 5241 Spring Mountain Road
 Las Vegas, NV 89150
 USA
2. Issuer Name and Ticker or Trading Symbol
 Southwest Gas Corporation
 SWX
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 03/31/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Executive Vice President/Operations
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at End of Month
			Amount	Price	
Common Stock	03/04/2002	M	6,250	A \$19.1250	
Common Stock	03/04/2002	S	6,250	D \$23.3056	
Common Stock	03/26/2002	M	6,000	A \$17.9375	
Common Stock	03/26/2002	S	6,000	D \$24.7750	
Common Stock	03/08/2002	S	2,000	D \$23.7292	18,349

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

Edgar Filing: SOUTHWEST GAS CORP - Form 4

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Shares Owned
Employee Stock Option	\$19.1250	03/04/2002	M	6,250	D (1) 07/14/2007	Common Stock	6,250
(right to buy)							
Employee Stock Option	\$17.9375	03/26/2002	M	6,000	D (2) 07/17/2010	Common Stock	6,000
(right to buy)							

Explanation of Responses:

(1) Option vested in three installments on July 15, 1998, 1999 and 2000.

(2) Option vested on July 18, 2001.

SIGNATURE OF REPORTING PERSON

/s/ James P. Kane by Faye J. Ringler, Attorney in Fact

DATE

04/01/2002