

WESTSPHERE ASSET CORP INC
 Form 4/A
 March 21, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

OMB APPROVAL
 OMB
 Number: 3235-0287
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 2005
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 response.....0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | | |
|---|--------------------------------------|--|---|---|------------------------------------|--|---|---|--|
| (Print or Type Responses) 1. Name and Address of Reporting Person* | | 2. Issuer Name and Ticker or Trading Symbol | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| Mac Donald Douglas N. | | Westisphere Asset Corporation, Inc. | | <input checked="" type="checkbox"/> Director | <input type="checkbox"/> 10% Owner | | | | |
| | | | | <input checked="" type="checkbox"/> Officer (give title below) | Other (specify below) | | | | |
| | | | | President & CEO | | | | | |
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | 4. Statement for Month/Day/Year | | 7. Individual or Joint/Group Filing (Check Applicable Line) | | | |
| 45 Sheridan Drive | | | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | | | |
| (Street) | | | | | | 5. If Amendment, Date of Original (Month/Day/Year) | | <input type="checkbox"/> Form filed by More than One Reporting Person | |
| St. Albert Alberta T8N 0J1 | | | | | March/13/2003 | | | | |
| (City) | (State) | (Zip) | Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock Class A | Mar/13/03 | | P | 989,500 | A | .035 | 1,589,500 | D | |
| Common Stock Class A | Mar/13/03 | | P | 430,386 | A | .0625 | 857,386 | I | Mr. Mac Donald is part owner of 989939 Alberta Ltd. |
| Common Stock Class A | N/A | | P | 2,057,410 | | | 2,057,410 | I | |

