

SILBERSTEIN ALAN M
Form 4
March 15, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SILBERSTEIN ALAN M

2. Issuer Name and Ticker or Trading Symbol
GLOBAL PAYMENTS INC [GPN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3550 LENOX ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/13/2019

Director 10% Owner
 Officer (give title below) Other (specify below)

ATLANTA, GA 30326

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/13/2019		M		10,980	A	\$ 23.08
Common Stock	03/13/2019		F ⁽¹⁾		1,918	D	\$ 132.15
Common Stock	03/13/2019		S		4,276	D	\$ 132.43
Common Stock	03/13/2019		G	V	3,100	D	\$ 41,755
Common Stock	03/14/2019		S ⁽⁴⁾		700	D	\$ 132.78

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-qualified Stock Option (Right to Buy)	\$ 23.08	03/13/2019		M	10,980	<u>(5)</u> 10/01/2019	Common Stock	10,980

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SILBERSTEIN ALAN M 3550 LENOX ROAD ATLANTA, GA 30326		X		

Signatures

/s/ David L. Green, as attorney-in-fact for Alan M. Silberstein

03/15/2019

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents forfeitures in connection with a "net exercise" of outstanding stock options. There were no open market sales of the shares by the reporting person. A total of 1,918 shares were withheld by Global Payments Inc. (the "Company") for payment of the exercise price, and the net exercise resulted in the issuance of 9,062 shares by the Company to the reporting person.
- (1) the reporting person. A total of 1,918 shares were withheld by Global Payments Inc. (the "Company") for payment of the exercise price, and the net exercise resulted in the issuance of 9,062 shares by the Company to the reporting person.
 - (2) The exercise price reflects the price of the Company's common stock when the transaction occurred.
 - (3) Shares were transferred without consideration.
 - (4) These shares were sold pursuant to a Rule 10b5-1 plan executed by the reporting person when he was not in possession of material non-public information.

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- (5) This grant became exercisable in 25% increments on the first (October 1, 2010), second (October 1, 2011), third (October 1, 2012), and fourth (October 1, 2013) anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.