Gallagher James Form 4 March 06, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

Check this box

if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

1(b).

(Last)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

0.5

(Print or Type Responses)

1. Name and Address of Reporting Person * Gallagher James

(Middle)

11 PENN PLAZA

(Street)

(First)

Filed(Month/Day/Year)

2. Issuer Name and Ticker or Trading Symbol

AMC Networks Inc. [AMCX]

3. Date of Earliest Transaction

(Month/Day/Year) 03/04/2019

4. If Amendment, Date Original

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner _X__ Officer (give title Other (specify

below)

EVP and General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10001

| (City) | (State) | Zip) Table | e I - Non-D | erivative : | Secur | ities Acqı | iired, Disposed of | f, or Beneficial | ly Owned |
|--|---|---|--|---|-------|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| AMC Networks Inc. Class A Common Stock | 03/04/2019 | | Code V | Amount 9,700 | (D) | Price \$ 0 (1) | (Instr. 3 and 4) 24,703 | D | |
| AMC Networks Inc. Class A Common Stock | 03/04/2019 | | F(2) | 3,700 | D | \$ 62.38 | 21,003 | D | |
| AMC Networks | 03/04/2019 | | M | 3,173 | A | \$ 0 (3) | 24,176 | D | |

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Inc. Class A Common Stock

AMC Networks

Inc. Class 03/04/2019 $F_{\underline{(4)}}$ 1,212 D $\frac{\$}{62.38}$ 22,964 D

A Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exer Expiration D (Month/Day | ate | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|---------|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | (3) | 03/04/2019 | | M | 3,173 | (3) | 03/04/2019 | AMC Networks Inc. Class A Common | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Gallagher James

NEW YORK, NY 10001

11 PENN PLAZA EVP and General Counsel

Reporting Owners 2

Signatures

/s/ Anne G. Kelly, Attorney-in-Fact for James Gallager

03/06/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share of Class A common stock was issued on March 4, 2019 upon the vesting of performance restricted stock units ("PRSUs"). The PRSUs were initially granted on March 4, 2016 under the AMC Networks Inc. 2011 Amended and Restated Employee Stock Plan, and the number of shares of Class A common stock issued on March 4, 2019 was determined based on the achievement of performance criteria established at the time of grant.
- (2) Represents PRSUs of AMC Networks Inc. withheld to satisfy tax withholding obligations in connection with the vesting of PRSUs described in footnote 1 above, exempt under Rule 16b-3.
- Each restricted stock unit ("RSU") was granted on March 4, 2016 under the AMC Networks Inc. 2011 Amended and Restated Employee Stock Plan and represents a right to receive one share of Class A Common Stock or the cash equivalent thereof. One-third of the RSUs vested and were settled on March 5, 2018 and one-third of the RSUs vested and were settled on March 6, 2017. The remaining one-third of the "RSUs" vested and were settled on March 4, 2019.
- (4) Represents RSUs of AMC Networks Inc. withheld to satisfy tax withholding obligations in connection with the vesting of RSUs described in footnote 3 above, exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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