

Peffer Charles  
Form 4  
June 11, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Peffer Charles

2. Issuer Name and Ticker or Trading Symbol  
GARMIN LTD [GRMN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5424 MOHAWK  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/05/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)

FAIRWAY, KS 66205

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Registered Shares	06/05/2018		F	250 <sup>(1)</sup> D \$ 61.69	22,177 <sup>(2)</sup>	D	
Registered Shares	06/08/2018		A	2,594 <sup>(3)</sup> A \$ 0	24,771 <sup>(4)</sup>	D	
Registered Shares	06/09/2018		F	218 <sup>(5)</sup> D \$ 61.85	24,553 <sup>(6)</sup>	D	
Registered Shares	06/10/2018		F	271 <sup>(7)</sup> D \$ 61.85	24,282 <sup>(8)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Peffer Charles 5424 MOHAWK FAIRWAY, KS 66205	X			

## Signatures

By Andrew R. Etkind,  
Attorney-in-Fact  
Date: 06/11/2018

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On June 5, 2018, 1,000 shares that were acquired pursuant to an award of restricted stock units on June 5, 2015 vested and were released to the reporting person. Of these 1,000 shares, 250 were withheld to pay a resulting tax liability.
- (2) Includes 4,772 unvested shares as of this date that were acquired pursuant to previously granted restricted stock unit awards.
- (3) Shares were acquired pursuant to a grant of restricted stock units under the Garmin Ltd. 2011 Non-Employee Directors' Equity Incentive Plan. The award vests in three equal annual installments beginning on June 8, 2019.
- (4) Includes (a) the 2,594 unvested shares that were acquired pursuant to the grant of the restricted stock unit award described in Footnote 3 and (b) a total of 4,772 additional unvested shares that were acquired pursuant to previously granted restricted stock units awards.
- (5) On June 9, 2018, 870 shares that were acquired pursuant to an award of restricted stock units on June 9, 2017 vested and were released to the reporting person. Of these 870 shares, 218 were withheld to pay a resulting tax liability.
- (6) Includes 6,496 unvested shares as of this date that were acquired pursuant to previously granted restricted stock unit awards.

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- (7) On June 10, 2018, 1,082 shares that were acquired pursuant to an award of restricted stock units on June 10, 2016 vested and were released to the reporting person. Of these 1,082 shares, 271 were withheld to pay a resulting tax liability.
- (8) Includes 5,414 unvested shares as of this date that were acquired pursuant to previously granted restricted stock unit awards.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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