FergusonMchugh MaryLynn Form 4 March 02, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB

Washington, D.C. 20549

3235-0287 Number: January 31,

2005

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5 response...

Expires:

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FergusonMchugh MaryLynn			2. Issuer Name and Ticker or Trading Symbol PROCTER & GAMBLE Co [PG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
ONE PROCTER & GAMBLE PLAZA			11/15/2017	_X_ Officer (give title Other (specify below) Group President Global Family		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
CINCINNATI, OH 45202		02		Form filed by More than One Reporting		

CINCINI	A11, O11 43202					F	Person		
(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	e Secı	ırities Acqui	ired, Disposed of,	, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securiti onor Dispose (Instr. 3, 4)	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/28/2018		A	10,359	A	\$ 0 <u>(1)</u>	65,556.1682 (2)	D	
Common Stock	03/01/2018		S	2,353 (3)	D	\$ 78.5908 (4)	63,203.1682	D	
Common Stock							20,839.3454 (5)	I	By Retirement Plan Trustees
Common Stock							134.9927	I	By Spouse
Common Stock							20.172 (5)	I	By Spouse, By Retirement Plan

		Trustees
28,355.9525 (6)	I	Mary Lynn Ferguson-McHugh

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control

Trust

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number in Derivative Securities Acquired (A Disposed of (Instr. 3, 4, 5)	A) or f (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
Restricted Stock Units	<u>(7)</u>	11/15/2017		A	V	104.916		(8)	(8)	Common Stock	104.9
Restricted Stock Units	<u>(7)</u>	02/15/2018		A	V	114.823		(8)	(8)	Common Stock	114.8
Stock Option (Right to Buy)	\$ 78.52	02/28/2018		A		65,596		02/26/2021	02/28/2028	Common Stock	65,5

Reporting Owners

Common Stock

Reporting Owner Name / Address	Relationships							
. 9	Director	10% Owner	Officer	Other				
FergusonMchugh MaryLynn ONE PROCTER & GAMBLE PLAZA CINCINNATI, OH 45202			Group President Global Family					
Signatures								
/s/ Robert B. White, attorney-in-fact for Ma Ferguson-McHugh		03/02/2018						
**Signature of Reporting Person	on		Date					

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units awarded pursuant to issuer's 2014 Stock and Incentive Compensation Plan.
- (2) Total includes grant of dividend equivalents in the form of Restricted Stock Units (RSU's) settled in common stock, adjustment of dividend equivalents in the form of Performance Stock Units, and transfer of 26,000 shares to trust account.
- (3) Shares sold to cover tax obligations upon settlement of Restricted Stock Unit award.
- (4) Weighted average price of the shares sold. The price range was \$78.59 to \$78.611. Full information regarding the number of shares sold at each separate price available upon request.
- (5) Reflects adjustment to PST through December 31, 2017.
- (6) Reflects transfer of 26,000 shares from common stock to trust account
- (7) Dividend equivalents in the form of Restricted Stock Units (RSUs) previously awarded pursuant to issuer's retirement program. All such RSUs represent a contingent right to receive Procter & Gamble common stock.
- (8) These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.