TEXAS INSTRUMENTS INC

Form 4

January 30, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

5. Relationship of Reporting Person(s) to

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

| MARCH KEVIN P | | | Symbol TEXAS INSTRUMENTS INC [TXN] | | | | | Issuer (Check all applicable) | | | |
|--|--|---------------|--|--|--|--------|---|--|--|---|--|
| (Last) (First) (Middle) 12500 TI BOULEVARD | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/26/2017 | | | | Director 10% Owner _X_ Officer (give title Other (specify below) Sr. Vice President & CFO | | | | |
| DALLAS, T | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Yea | Execution any | emed on Date, if /Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit on(A) or Dis (D) (Instr. 3, 4 | sposed | of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 01/26/2017 | | | A | 17,033 (1) | A | \$0 | 348,586 | D | | |
| Common Stock | | | | | | | | 20,000 (2) | I | By Trust Children | |
| Common Stock | | | | | | | | 2,092.99 (3) | I | By Trust PS | |
| Common Stock | | | | | | | | 27.14 (4) | I | By Trust 401(k) | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Data any (Month/Day/Y | | 4. Transactic Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|--|--|--|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| NQ Stock Option (Right to Buy) | \$ 79.26 | 01/26/2017 | | A | 81,888 | <u>(5)</u> | 01/26/2027 | Common Stock | 81,888 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MARCH KEVIN P 12500 TI BOULEVARD DALLAS, TX 75243

Sr. Vice President & CFO

Signatures

/s/ Muriel C. McFarling, Attorney in Fact

01/30/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of restricted stock units pursuant to 2009 Long-Term Incentive Plan.
- (2) Beneficial ownership by reporting person disclaimed.
 - Estimated shares attributable to TI Universal Profit Sharing Account as of 12-31-2016. (Interests in this account are denominated in units.
- (3) Consequently, share amount shown is an estimate.) This statement does not include changes in beneficial ownership of shares held in such account occurring after 12-31-2016 that are eligible for deferred reporting on Form 5.
- (4) Estimated shares attributable to TI 401(k) Account as of 12-31-2016. (Interests in this account are denominated in units. Consequently, share amount shown is an estimate.) This statement does not include changes in beneficial ownership of shares held in this account

Reporting Owners 2

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occurring after 12-31-2016 that are eligible for deferred reporting on Form 5.

(5) The option becomes exercisable in four equal annual installments beginning on January 26, 2018.

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