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	& GAMBLE Co)											
Form 4 June 03, 20	16												
FORM	ЛЛ										APPROVAL		
	UNITEL) STATES				AND E n, D.C.			COMMISSION	OMB Number:	3235-02	87	
Check t if no los	laer				Expires:	January 3 20							
subject Section Form 4	MENT OI	F CHA			N BENI RITIE		NERSHIP OF	Estimated average burden hours per response					
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17	7(a) of the 1	Public 1	Utility	Ho	olding C	ompa	•	e Act of 1934, f 1935 or Sectio 40	'n			
(Print or Type	Responses)												
1. Name and Coombe G	Symbol	l		nd Ticker GAMBL		-	5. Relationship of Reporting Person(s) to Issuer						
(Last)					est '	Transacti	on		(Check all applicable)				
ONE PRO PLAZA	CTER & GAMB	LE	(Month 06/03/	/Day/Ye /2016	ar)				Director X Officer (give below) Presid		0% Owner hther (specify MO		
CINCINN	(Street)			nendmer Ionth/Day		Date Orig ear)	inal		6. Individual or Je Applicable Line) _X_ Form filed by Form filed by N	One Reporting	Person		
	ATI, OH 45202								Person		1 0		
(City)	(State)	(Zip)	Та	ble I - N	lon	-Derivati	ve Sec	curities Acq	uired, Disposed o	f, or Benefic	ially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	Code (Instr.	8)	onor Dispo (Instr. 3	(A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	06/03/2016			S	v	Amount 1,529 (1)	(D) D	Price \$ 82.3632	4,911	D			
Common Stock									1,165.404 (2)	I	Internation: Stock Ownership Plan & Pension Pla (Switzerlan	an	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.			of Derivative Expira Securities (Montl Acquired (A) or Disposed of (D) (Instr. 3, 4,		5. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(3)</u>	05/16/2016		А	V	6.497		(4)	(4)	Common Stock	6.497	9

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
Coombe Gary A ONE PROCTER & GAMBLE PLAZA CINCINNATI, OH 45202			President-Europe SMO						
Signatures									
/s/ Sandra T. Lane attorney in fact for N	//r								

/s/ Sandra T. Lane, attorney-in-fact for Mr. Coombe

**Signature of Reporting Person

Date

06/03/2016

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold to cover taxes on previous Restricted Stock Unit grant.
- (2) Reflects adjustment to ISOP as of June 1, 2016.
- (3) Dividend equivalents in the form of Retirement Restricted Stock Units (RSUs) previously awarded pursuant to Issuer's retirement program. All such RSUs represent a contingent right to receive Procter & Gamble common stock or cash settlement.
- (4) These units will deliver in shares or cash settlement on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.