Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

WESTAMERICA BANCORPORATION

Form 4 April 27, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response... 0.5

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Robinson David L

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

WESTAMERICA BANCORPORATION [WABC]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner _X__ Officer (give title Other (specify

SVP/Banking Division Manager

04/25/2016

WESTAMERICA BANCORPORATION, 4550

MANGELS BLVD

6. Individual or Joint/Group Filing(Check

Applicable Line)

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

FAIRFIELD, CA 94534

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/25/2016		S	1,499	D	\$ 50.162	39.9196	D (1)	
Common Stock	04/25/2016		M	3,333	A	\$ 45.93	3,372.9196	D (1)	
Common Stock	04/25/2016		S	3,333	D	\$ 50.1879	39.9196	D (1)	
Common Stock	04/25/2016		M	24,800	A	\$ 43.71	24,839.9196	D (1)	
	04/25/2016		S	24,800	D		39.9196	D (1)	

Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

Common Stock					\$ 50.1879			
Common Stock	04/25/2016	M	8,867	A	\$ 42.695	8,906.9196	D (1)	
Common Stock	04/25/2016	S	8,867	D	\$ 50.1879	39.9196	D (1)	
Common Stock	04/26/2016	M	11,175	A	\$ 48.39	11,214.9196	D (1)	
Common Stock	04/26/2016	S	11,175	D	\$ 50.2337	39.9196	D (1)	
Common Stock	04/26/2016	M	23,286	A	\$ 47.13	23,325.9196	D (1)	
Common Stock	04/26/2016	S	23,286	D	\$ 50.2337	39.9196	D (1)	
Common Stock	04/26/2016	M	18,467	A	\$ 45.93	18,506.9196	D (1)	
Common Stock	04/26/2016	S	18,467	D	\$ 50.2337	39.9196	D (1)	
Common Stock						19,140	I	Deferred
Common Stock						1,790.168	I	Esop

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisab	le and	7. Title and A	m
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	Expiration Date		Underlying So	ec
Security (Instr. 3)	or Exercise Price of Derivative		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of	(Month/Day/Year	·)	(Instr. 3 and 4	.)
	Security				(D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	o N o
Non-qualified Stock Option	\$ 45.93	04/25/2016		M	3,333	01/26/2013(2)	01/26/2022	Common Stock	

Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

(Right to Buy)								
Non-qualified Stock Option (Right to Buy)	\$ 43.71	04/25/2016	M	24,800	01/24/2014(2)	01/24/2023	Common Stock	
Non-qualified Stock Option (Right to Buy)	\$ 42.695	04/25/2016	M	8,867	01/22/2016(2)	01/22/2025	Common Stock	
Non-qualified Stock Option (Right to Buy)	\$ 48.39	04/26/2016	M	11,175	01/25/2008(2)	01/25/2017	Common Stock	
Non-qualified Stock Option (Right to Buy)	\$ 47.13	04/26/2016	M	23,286	01/24/2009(2)	01/24/2018	Common Stock	
Non-qualified Stock Option (Right to Buy)	\$ 45.93	04/26/2016	M	18,467	01/26/2013(2)	01/26/2022	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Robinson David L WESTAMERICA BANCORPORATION 4550 MANGELS BLVD FAIRFIELD, CA 94534

SVP/Banking Division Manager

Signatures

/s/ David L.
Robinson

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares from dividend reinvestment and from purchases through a stock purchase plan that are exempt through Rule 16b-3(c).
- (2) Options vest ratably over three years beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3