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KAPSTON Form 4 June 08, 20	E PAPER & PAC	KAGING (CORP								
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
	UNITED	STATES S					NGE C	OMMISSION	OMB Number:	3235-0287	
Check t										January 31,	
if no lor subject Section Form 4	to SIAIEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> STONE ROGER W			2. Issuer Name and Ticker or Trading Symbol KAPSTONE PAPER & PACKAGING CORP [KS]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (_X_ Director	10% Owner			
KAPSTONE PAPER & PKG. CORP., 1101 SKOKIE BOULEVARD, STE 300			(Month/Dav/Year)					X Officer (give title Other (specify below) below) Chairman and CEO			
	4	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
		Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person				
NORTHBI	ROOK, IL 60062-	6141						_X_Form filed by Mo Form filed by Mo Person			
(City)	(State)	(Zip)	Tabl	le I - Non-	Derivative	Secu	rities Acqu	uired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any			3. Transactio Code (Instr. 8)	4. Securit ordr Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported	OwnershipIndirectForm:BeneficiDirect (D)Ownershor Indirect(Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Common Stock	06/04/2015			S	43,448 (1)	D	\$ 26.3199 (2)	9 5,753,499 <u>(3)</u>	D		
Common Stock	06/05/2015			S	56,552 (1)	D	\$ 26.6674 (4)	4 5,696,947 <u>(5)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of
information contained in this form are not
required to respond unless the formSEC 1474
(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. 6. Date Exercisable and nNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
STONE ROGER W KAPSTONE PAPER & PKG. CORP. 1101 SKOKIE BOULEVARD, STE 300 NORTHBROOK, IL 60062-6141	Х		Chairman and CEO					
Signatures								
/s/ Timothy W. Schmidt, attorney-in-fact	06/08	8/2015						
**Signature of Reporting Person	Da	ite						
Explanation of Responses:								

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported shares of common stock were sold by the Roger and Susan Stone Family Foundation.

The reported price represents a weighted average sales price. The range of prices at which common stock was sold was \$26.09 to \$26.61(2) per share. The reporting person undertakes to provide to the staff, the issuer, or a security holder full information regarding the number of shares sold at each price upon request.

(3) Includes 2,756,352 shares of common stock held by the Roger and Susan Stone Family Foundation.

The reported price represents a weighted average sales price. The range of prices at which common stock was sold was \$26.11 to \$26.91
 (4) per share. The reporting person undertakes to provide to the staff, the issuer, or a security holder full information regarding the number of shares sold at each price upon request.

(5) Includes 2,699,800 shares of common stock held by the Roger and Susan Stone Family Foundation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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