

PARTNERRE LTD  
Form 4  
February 09, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Walker Theodore C

(Last) (First) (Middle)

PARTNER REINSURANCE  
COMPANY OF THE U.S., ONE  
GREENWICH PLAZA

(Street)

GREENWICH, CT 06830-6352

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PARTNERRE LTD [PRE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/05/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO, PartnerRe NA

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Shares	02/05/2015		M	516	A	\$ 0	26,928	D
Common Shares	02/05/2015		M	2,551	A	\$ 0	29,479	D
Common Shares	02/05/2015		M	2,212	A	\$ 0	31,691	D
Common Shares	02/05/2015		M	4,175	A	\$ 62.7	35,866	D
Common Shares	02/05/2015		S	133	D	\$ 121	35,733	D

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Common Shares	02/05/2015	S	622	D	\$ 121.05	35,111	D
Common Shares	02/05/2015	S	2,119	D	\$ 121.07	32,992	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Stock Appreciation Rights	\$ 61.2	02/05/2015		M	2,500	02/24/2007 02/24/2016	Common Shares	2,500
Stock Appreciation Rights	\$ 71.35	02/05/2015		M	10,500	02/23/2008 02/23/2017	Common Shares	10,500
Stock Appreciation Rights	\$ 78.24	02/05/2015		M	10,000	07/05/2008 07/05/2017	Common Shares	10,000
Non-qualified Stock Option (Right to Buy)	\$ 62.7	02/05/2015		M	802	02/24/2006 02/24/2015	Common Shares	802
Non-qualified Stock Option (Right to Buy)	\$ 62.7	02/05/2015		M	29	02/24/2006 02/24/2015	Common Shares	29
Non-qualified Stock Option (Right to Buy)	\$ 62.7	02/05/2015		M	104	02/24/2006 02/24/2015	Common Shares	104
Non-qualified Stock Option (Right to Buy)	\$ 62.7	02/05/2015		M	2,618	02/24/2006 02/24/2015	Common Shares	2,618

Non-qualified Stock Option (Right to Buy)	\$ 62.7	02/05/2015	M	622	02/24/2006	02/24/2015	Common Shares	6
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Walker Theodore C PARTNER REINSURANCE COMPANY OF THE U.S. ONE GREENWICH PLAZA GREENWICH, CT 06830-6352			President & CEO, PartnerRe NA	

## Signatures

Marc Wetherhill as Attorney-in-Fact for Theodore C Walker	02/09/2015
**Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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