#### LAKELAND FINANCIAL CORP

Reminder: Report on a separate line for each class of

securities beneficially owned directly or indirectly.

Form 5

February 13, 2014

**OMB APPROVAL** FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer FINDLAY DAVID M Symbol LAKELAND FINANCIAL CORP (Check all applicable) [LKFN] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director 10% Owner \_ Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2013 President & CFO 2828 E. PRESTWICK RD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) WINNIE LAKE, INÂ 46590 \_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Transaction Indirect Security (Month/Day/Year) Execution Date, if (A) or Disposed of (D) Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned at end (D) or Ownership of Issuer's Indirect (I) (Instr. 4) Fiscal Year (Instr. 4) (A) (Instr. 3 and or 4) Amount (D) Price Common \$ 401(k) Â J(1)12/31/2013 1,390 13,892 Ι A 30.18 Stock Plan Common Â Â Â Â Â Â 49,788 D Stock Common Â Â Â Â Â Â 2,000 Ι By Spouse Stock

Persons who respond to the collection of information

contained in this form are not required to respond unless

**SEC 2270** 

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |     |                     |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                    |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------|-----|---------------------|-----------------|---------------------------------------------------------------|------------------------------------|
|                                                     |                                                                       |                                      |                                                             |                                         | (A)                                                                                                                   | (D) | Date<br>Exercisable | Expiration Date | Title                                                         | Amount<br>or<br>Number<br>of Share |
| Restricted<br>Stock<br>Units (2)                    | \$ 0 (3)                                                              | Â                                    | Â                                                           | Â                                       | Â                                                                                                                     | Â   | 02/01/2015          | 02/01/2015(4)   | Common<br>Stock                                               | 8,000                              |
| Restricted<br>Stock<br>Units (2)                    | \$ 0 (3)                                                              | Â                                    | Â                                                           | Â                                       | Â                                                                                                                     | Â   | 02/01/2014          | 02/01/2014(4)   | Common<br>Stock                                               | 9,360                              |
| Restricted<br>Stock<br>Units (2)                    | \$ 0 (3)                                                              | Â                                    | Â                                                           | Â                                       | Â                                                                                                                     | Â   | 02/01/2016          | 02/01/2016(4)   | Common<br>Stock                                               | 10,000                             |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 24.05                                                              | Â                                    | Â                                                           | Â                                       | Â                                                                                                                     | Â   | 05/14/2013          | 05/14/2018      | Common<br>Stock                                               | 10,000                             |

# **Reporting Owners**

| 0.00              |     |
|-------------------|-----|
| Owner Officer Otl | her |
| President & CFO Â |     |
|                   |     |

## **Signatures**

Teresa A. Bartman, Attorney-in-Fact 02/13/2014

\*\*Signature of Reporting Person Date

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Salary redirection to 401(k) plan for 2013.
- (2) The Restricted Stock Units are subject to forfeiture based on corporate performance criteria.
- (3) Each Restricted Stock Unit exercises into 1 share of Common Stock.
- (4) Restricted Stock Unit awards are a conditional promise to transfer a share at a specific futurue date and do not have an expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.