

PALENSKY FRED J
Form 4
February 20, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PALENSKY FRED J

(Last) (First) (Middle)
3M CENTER

(Street)

ST. PAUL, MN 55144-1000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
3M CO [MMM]

3. Date of Earliest Transaction (Month/Day/Year)
02/19/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EXEC VP R&D & CHF TECH OFF

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	02/19/2013		S		4,644	D	\$ 104.03
Common Stock	02/19/2013		S		1,030	D	\$ 104.04
Common Stock	02/19/2013		S		2,384	D	\$ 104.05
Common Stock	02/19/2013		S		500	D	\$ 104.06
Common Stock	02/19/2013		M		13,433	A	\$ 80.5

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Common Stock	02/19/2013	S	3,833	D	\$ 104	43,672	D
Common Stock	02/19/2013	S	600	D	\$ 104.01	43,072	D
Common Stock	02/19/2013	S	200	D	\$ 104.015	42,872	D
Common Stock	02/19/2013	S	3,100	D	\$ 104.02	39,772	D
Common Stock	02/19/2013	S	5,700	D	\$ 104.03	34,072	D
Common Stock	02/19/2013	M	53,448	A	\$ 54.11	87,520	D
Common Stock	02/19/2013	S	17,706	D	\$ 104	69,814	D
Common Stock	02/19/2013	S	5,935	D	\$ 104.01	63,879	D
Common Stock	02/19/2013	S	2,133	D	\$ 104.02	61,746	D
Common Stock	02/19/2013	S	2,074	D	\$ 104.03	59,672	D
Common Stock	02/19/2013	S	2,900	D	\$ 104.035	56,772	D
Common Stock	02/19/2013	S	5,191	D	\$ 104.04	51,581	D
Common Stock	02/19/2013	S	2,409	D	\$ 104.05	49,172	D
Common Stock	02/19/2013	S	500	D	\$ 104.06	48,672	D
Common Stock	02/19/2013	S	2,600	D	\$ 104.07	46,072	D
Common Stock	02/19/2013	S	1,500	D	\$ 104.0702	44,572	D
Common Stock	02/19/2013	S	10,500	D	\$ 104.075	34,072	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-qualified Stock Option (Right to Buy)	\$ 80.5	02/19/2013		M	13,433	08/13/2008 05/12/2013	Common Stock	13,433
Non-qualified Stock Option (Right to Buy)	\$ 54.11	02/19/2013		M	53,448	02/09/2010 02/08/2019	Common Stock	53,448

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PALENSKY FRED J 3M CENTER ST. PAUL, MN 55144-1000			EXEC VP R&D & CHF TECH OFF	

Signatures

George Ann Biros, attorney-in-fact for Fred J. Palensky
 Date: 02/20/2013

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.