

Joyner J. David
Form 4
April 04, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Joyner J. David

2. Issuer Name and Ticker or Trading Symbol
CVS CAREMARK CORP [CVS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE CVS DRIVE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/02/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Sales & Account Services

WOONSOCKET, RI 02895

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock (restricted)	04/02/2012		A	8,876 <u>(1)</u>	\$ 45.07	48,419	D
Common Stock	04/02/2012		F	2,153 <u>(2)</u>	\$ 45.07	21,786	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option	\$ 45.07	04/02/2012		A	35,492	04/02/2013 ⁽³⁾	04/02/2019	Common Stock	35,492
Stock Option	\$ 20.23					03/22/2007 ⁽⁴⁾	03/01/2015	Common Stock	93,900
Stock Option	\$ 34.42					04/02/2008 ⁽⁵⁾	04/02/2014	Common Stock	125,200
Stock Option	\$ 41.17					04/01/2009 ⁽⁶⁾	04/01/2015	Common Stock	95,130
Stock Option	\$ 28.1					04/01/2010 ⁽⁷⁾	04/01/2016	Common Stock	77,610
Stock Option	\$ 36.23					04/01/2011 ⁽⁸⁾	04/01/2017	Common Stock	45,890
Stock Option	\$ 34.96					04/01/2012 ⁽⁹⁾	04/01/2018	Common Stock	48,230

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Joyner J. David ONE CVS DRIVE WOONSOCKET, RI 02895			EVP, Sales & Account Services	

Signatures

/s/ J. David
Joyner
04/04/2012
Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Consists of Restricted Stock Units awarded pursuant to Issuer's 2010 Incentive Compensation Plan. Restrictions lapse 50% on 4/2/2015 and 50% on 4/2/2017.

- (2) Surrender of shares in payment of withholding taxes due.
- (3) Option becomes exercisable in four equal annual installments, commencing 4/2/2013.
- (4) Option acquired in connection with the merger of Caremark Rx, Inc. with a subsidiary of CVS Corporation and the conversion of Caremark Rs, Inc. stock option to CVS Caremark Corporation stock option. Option is 100% exercisable as of the date of the merger.
- (5) Option became exercisable in three equal annual installments, commencing 4/2/2008.
- (6) Option became exercisable in three equal annual installments, commencing 4/1/2009.
- (7) Option became exercisable in three equal annual installments, commencing 4/1/2010.
- (8) Option became exercisable in three equal annual installments, commencing 4/1/2011.
- (9) Option became exercisable in four equal annual installments, commencing 4/1/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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