

GASPER LESLIE MARTIN  
 Form 4  
 February 29, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GASPER LESLIE MARTIN**

(Last) (First) (Middle)

C/O STURM, RUGER AND COMPANY, INC., ONE LACEY PLACE

(Street)

SOUTHPORT, CT 06890

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**STURM RUGER & CO INC [RGR]**

3. Date of Earliest Transaction (Month/Day/Year)

02/28/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Corporate Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |       |
|                                 |                                      |  |                                | Code  | V   | Amount   | (D)                               | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction of Derivative | 5. Number of Derivative | 6. Date Exercisable and Expiration Date | 7. Title and Amount Underlying Security |
|------------------------|---------------|--------------------------------------|-------------------------------|------------------------------|-------------------------|---|---|
|------------------------|---------------|--------------------------------------|-------------------------------|------------------------------|-------------------------|---|---|

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| Security<br>(Instr. 3)                              | or Exercise<br>Price of<br>Derivative<br>Security | any<br>(Month/Day/Year)   | Code<br>(Instr. 8) | Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | (Month/Day/Year)          | (Instr. 3 and 4)          |   |     |     |                  |                 |                 |  |  |  |  |  |
|---|---|---------------------------|--------------------|---|---------------------------|---------------------------|---|-----|-----|------------------|-----------------|-----------------|--|--|--|--|--|
|   |   |                           |                    |   |                           | Code                      | V | (A) | (D) | Date Exercisable | Expiration Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |  |  |  |  |
| Common<br>Stock<br>(Right to<br>Buy) <sup>(1)</sup> | <sup>(2)</sup>                                    | 02/28/2012 <sup>(3)</sup> | A                  | 1,537   | 03/01/2014 <sup>(3)</sup> | 11/08/2021 <sup>(3)</sup> |   |     |     |                  |                 | Common<br>Stock | 1,537                                  |  |  |  |  |

### Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                        |       |
|--|---------------|-----------|------------------------|-------|
|  | Director      | 10% Owner | Officer                | Other |
| GASPER LESLIE MARTIN<br>C/O STURM, RUGER AND COMPANY, INC.<br>ONE LACEY PLACE<br>SOUTHPORT, CT 06890 |               |           | Corporate<br>Secretary |       |

### Signatures

Leslie M. Gasper                                  02/29/2012

         \*\*Signature of                                  Date  
Reporting Person

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units subject to performance-based, time-based and other conditions of the award.
- (2) Securities convert to Common Stock on a one-to-one basis on the date vested in accordance with the terms of the award.
- (3) On February 28, 2012, four business days following the release of the Company's 2011 earnings, the performance-based vesting conditions for RSUs awarded in four quarterly tranches in 2011 were determined to have been met. The awards remain subject to a three-year time-based cliff vesting trigger which will be satisfied on March 1, 2014. The quarterly awards expire not later than ten years from their date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.