

WALSH PETER
Form 4
May 09, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
WALSH PETER

2. Issuer Name **and** Ticker or Trading
Symbol
AMERISTAR CASINOS INC
[ASCA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
16633 VENTURA
BOULEVARD, SUITE 1050

3. Date of Earliest Transaction
(Month/Day/Year)
05/06/2011

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
SVP, GC, Chief Admin Officer

(Street)
ENCINO, CA 91436

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/06/2011		M		10,447	A	\$ 13.18	33,506	I	Family Trust ⁽¹⁾
Common Stock	05/06/2011		S		3,000	D	\$ 21.55	30,506	I	Family Trust ⁽¹⁾
Common Stock	05/06/2011		S		1,489	D	\$ 21.5519	29,017	I	Family Trust ⁽¹⁾
Common Stock	05/06/2011		S		1,000	D	\$ 21.5525	28,017	I	Family Trust ⁽¹⁾
Common Stock	05/06/2011		S		1,000	D	\$ 21.56	27,017	I	Family Trust ⁽¹⁾

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Common Stock	05/06/2011	S	1,324	D	\$ 21.57	25,693	I	Family Trust ⁽¹⁾
Common Stock	05/06/2011	S	200	D	\$ 21.58	25,493	I	Family Trust ⁽¹⁾
Common Stock	05/06/2011	S	2,134	D	\$ 21.59	23,359	I	Family Trust ⁽¹⁾
Common Stock	05/06/2011	S	300	D	\$ 21.6	23,059	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	M	10,553	A	\$ 13.18	33,612	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	S	2,275	D	\$ 21.83	31,337	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	S	2,000	D	\$ 21.8328	29,337	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	S	145	D	\$ 21.8331	29,192	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	S	300	D	\$ 21.835	28,892	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	S	555	D	\$ 21.8364	28,337	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	S	1,300	D	\$ 21.8381	27,037	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	S	720	D	\$ 21.84	26,317	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	S	98	D	\$ 21.8418	26,219	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	S	100	D	\$ 21.8425	26,119	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	S	200	D	\$ 21.845	25,919	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	S	1,700	D	\$ 21.85	24,219	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	S	258	D	\$ 21.86	23,961	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	S	800	D	\$ 21.87	23,161	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	S	100	D	\$ 21.875	23,061	I	Family Trust ⁽¹⁾
Common Stock	05/09/2011	S	2	D	\$ 21.88	23,059	I	Family Trust ⁽¹⁾
							83,028	D

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Common
Stock ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to Buy)	\$ 13.18	05/06/2011		M	10,447	04/02/2003 ⁽³⁾ 03/08/2012	Common Stock 10,447
Stock Options (Right to Buy)	\$ 13.18	05/09/2011		M	10,553	04/02/2003 ⁽³⁾ 03/08/2012	Common Stock 10,553

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
WALSH PETER 16633 VENTURA BOULEVARD SUITE 1050 ENCINO, CA 91436	SVP, GC, Chief Admin Officer

Signatures

/s/ Peter C.
Walsh 05/09/2011

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Securities owned by the Walsh Family Trust dated 9-11-03, of which Mr. Walsh and his spouse are co-trustees.
- (2) Constitutes restricted stock units and performance share units, each of which represents a right to receive one share of common stock in the future.
- (3) Option vested in five equal annual installments commencing on April 2, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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