

LEUNG SIMON
Form 4
January 10, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEUNG SIMON

(Last) (First) (Middle)
44201 NOBEL DRIVE
(Street)

FREMONT, CA 94538

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYNEX CORP [SNX]

3. Date of Earliest Transaction (Month/Day/Year)
01/06/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
SVP, GC & Corporate Secretary

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/06/2011		M	392 A \$ 10	15,816	D	
Common Stock	01/06/2011		S ⁽¹⁾	392 D \$ 32	15,424	D	
Common Stock	01/06/2011		M	4,737 A \$ 12	20,161	D	
Common Stock	01/06/2011		S ⁽¹⁾	858 D \$ 32	19,303	D	
Common Stock	01/06/2011		S ⁽¹⁾	129 D \$ 32.4	19,174	D	

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Common Stock	01/06/2011	S ⁽¹⁾	1,250	D	\$ 32.3	17,924	D
Common Stock	01/06/2011	S ⁽¹⁾	2,500	D	\$ 32.1	15,424	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 10	01/06/2011		M	392	<u>(2)</u> 02/15/2012	Common Stock	392	
Employee Stock Option (Right to Buy)	\$ 12	01/06/2011		M	4,737	<u>(3)</u> 08/19/2013	Common Stock	4,737	

Reporting Owners

Reporting Owner Name / Address

Relationships

LEUNG SIMON
44201 NOBEL DRIVE
FREMONT, CA 94538

Director 10% Owner Officer Other

SVP, GC & Corporate Secretary

Signatures

/s/ Simon Y.
Leung

01/10/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on July 29, 2010.
 - (2) This stock option is immediately exercisable and there are no longer any shares subject to this option.
 - (3) This stock option is immediately exercisable as to 2,554 shares and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.