EQUITY RESIDENTIAL

Form 4

March 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

See Instruction

1. Name and Address of Reporting Person * NEITHERCUT DAVID J			2. Issuer Name and Ticker or Trading Symbol EQUITY RESIDENTIAL [EQR]				' I	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) TWO NORTH RIVERSIDE		3. Date of Earliest Transaction (Month/Day/Year) 03/01/2010				_	(Check all applicable) _X_ Director 10% Owner _X_ Officer (give title Other (specify				
PLAZA, SUITE 400							r	pelow) Presi	below) ident & CEO		
	(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CHICAGO	, IL 60606						Ī	Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative S	ecurit	ies Acqui	ired, Disposed of,	or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transacti Code (Instr. 8)	4. Securities of Disposed (Instr. 3, 4 a	l of (D		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Shares Of Beneficial Interest	03/01/2010			A	3,538.57 (1)	A	\$ 28.26	148,374.435 (2)	I	SERP Account	
Common Shares Of Beneficial Interest								180,079 (3)	D		
Common Shares Of Beneficial Interest								2,194.9218 (4)	I	401(k) Plan	

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Common Shares Of Beneficial Interest	2,874 (5)	I	Family Limited Partnership
Common Shares Of Beneficial Interest	21,258 (6)	I	Grantor Trust (fbo daughter)
Common Shares Of Beneficial Interest	21,258 (7)	I	Grantor Trust (fbo son)
Common Shares Of Beneficial Interest	2 (8)	I	Trust (fbo wife)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	ve .		Securi	ities	(Instr. 5)
	Derivative				Securitie	S		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed	1				
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
									Amount	
						Date	Expiration	Title	Or	
						Exercisable Date				
				C- 1-	V (A) (D)				of	
				Code	V (A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
NEITHERCUT DAVID J	X		President & CEO				
TWO NORTH RIVERSIDE PLAZA, SUITE 400							

Reporting Owners 2 CHICAGO, IL 60606

Signatures

s/ By: Yasmina Duwe, Attorney-in-fact

03/03/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares acquired through Equity Residential's Employee Share Purchase Plan.
- (2) Represents shares owned by Principal Trust Company, as Trustee of the Equity Residential Supplemental Executive Retirement Plan, for the benefit of the reporting person.
- (3) Direct total includes restricted shares of the Company scheduled to vest in the future.

1986, as amended. Such shares represent acquisitions through January 8, 2010.

- Represents shares acquired through profit sharing contributions and dividend reinvestment activity in the reporting person's account with (4) the Equity Residential Advantage 401(k) Retirement Savings Plan, a plan qualified under Section 401(k) of the Internal Revenue Code of
- (5) Represents shares beneficially owned by a family limited partnership, of which the reporting person is the general partner.
- Represents shares beneficially owned by a trust for the benefit of the reporting person's daughter. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- Represents shares beneficially owned by a trust for the benefit of the reporting person's son. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- Represents shares beneficially owned by a trust for the benefit of the reporting person's wife. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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