

NELSON GREGORY M  
Form 4  
February 12, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NELSON GREGORY M

(Last) (First) (Middle)

100 BLOOMFIELD HILLS  
PKY., SUITE 300

(Street)

BLOOMFIELD HILLS, MI 48304

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PULTE HOMES INC/MI/ [PHM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/11/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/11/2010		A		50,000 A \$ 0	D	
Common Stock	02/11/2010		M		10,000 A \$ 4.0547	D	
Common Stock	02/11/2010		S		10,000 D \$ 11.548 (1)	D	
Common Stock	02/11/2010		D		6,996 D \$ 11.65 (2)	D	
Common Stock	02/12/2010		M		5,000 A \$ 4.0547	D	

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Common Stock	02/12/2010	S	2,800	D	\$ 11.71	145,320	D	
Common Stock	02/12/2010	S	2,200	D	\$ 11.72	143,120	D	
Units						60.05 <sup>(3)</sup>	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title
Employee Stock Option (Right to Buy)	\$ 11.445	02/11/2010		A	15,750	02/11/2012 <sup>(4)</sup> 02/11/2020	Common Stock
Employee Stock Option (Right to Buy)	\$ 4.0547	02/11/2010		M	10,000	02/28/2003 02/28/2010	Common Stock
Employee Stock Option (Right to Buy)	\$ 4.0547	02/12/2010		M	5,000	02/28/2003 02/28/2010	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
				Vice President

NELSON GREGORY M  
100 BLOOMFIELD HILLS PKY.  
SUITE 300  
BLOOMFIELD HILLS, MI 48304

## Signatures

/s/Gregory M.                      02/12/2010  
Nelson

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the average price of: 4,400 shares sold at \$11.60; 200 shares sold at \$11.6025; 300 shares sold at \$11.6001; 100 shares sold at \$11.6025; and 5000 shares sold at \$11.50
- (2) This is the average of: 6481 shares sold at \$11.65; 300 shares sold at \$11.6525; and 215 shares sold at \$11.655.  
Represents units of the Pulte Homes, Inc. Stock Fund (the Fund) of the Pulte Homes, Inc. 401(k) Plan. The Fund consists of cash and
- (3) Common Stock in amounts that vary from time to time. The reporting person's units represent 128.091 shares of Pulte Homes, Inc. Common Stock held in the Fund as of 1/31/2010.
- (4) These options vest 50% on 02/11/2012, and 25% on both 02/11/2013 and 02/11/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.