Roberts Jonathan C Form 4 April 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Roberts Jonathan C Issuer Symbol CVS CAREMARK CORP [CVS] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title _ Other (specify ONE CVS DRIVE 04/01/2009 below) **Executive Vice President** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting WOONSOCKET, RI 02895-Person

(City)	(State) (Z	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed 3. 4. Securities Execution Date, if any Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock (restricted)	04/01/2009		A	8,452 (2)	A	\$0	53,636	D		
Common Stock							25,224.0839	D		
ESOP Common Stock							4,889.841	I	By ESOP	
Stock Unit							3,424	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (Disposed of (Instr. 3, 4, 5)	A) or of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Sharo
Stock Option	\$ 28.1	04/01/2009		A	101,708		04/01/2010(1)	04/01/2016	Common Stock	101
Phantom Stock Credits	\$ 1						(3)	(3)	Common Stock	1,4
Stock Option	\$ 25						03/10/2001(4)	03/10/2009	Common Stock	14,
Stock Option	\$ 19.2813						01/03/2002(5)	01/03/2012	Common Stock	22,
Stock Option	\$ 30.2625						03/07/2003(6)	03/07/2011	Common Stock	24,
Stock Option	\$ 14.9625						01/02/2004(7)	01/02/2012	Common Stock	34,
Stock Option	\$ 17.6675						01/08/2005(8)	01/08/2011	Common Stock	48,
Stock Option	\$ 22.445						01/05/2006(9)	01/05/2012	Common Stock	48,
Stock Option	\$ 30.035						04/03/2007(10)	04/03/2013	Common Stock	64,
Stock Option	\$ 34.42						04/02/2008(11)	04/02/2014	Common Stock	60,
Stock Option	\$ 41.17						04/01/2009(12)	04/01/2015	Common Stock	86,

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

Roberts Jonathan C ONE CVS DRIVE WOONSOCKET, RI 02895-

Executive Vice President

Signatures

Jonathan C. Roberts 04/03/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option becomes exercisable in three equal installments, commencing 4/1/2010.
- (2) Consists of Restricted Stock Units awarded pursuant to issuer's 1997 Incentive Compensation Plan. Restrictions lapse on two equal installments 50% on 4/1/2012 and 50% on 04/01/2014.
- (3) Reflects year-end company-match share credits under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.
- (4) Option became exercisable in three annual installments, commencing 3/10/2001.
- (5) Option became exercisable in three annual installments, commencing 1/3/2002.
- (6) Option became exercisable in three annual installments, commencing 3/7/2003.
- (7) Option became exercisable in three annual installments, commencing 1/2/2004.
- (8) Option became exercisable in three annual installments, commencing 1/8/2005.
- (9) Option becomes exercisable in three annual installments, commencing 1/5/2006.
- (10) Option becomes exercisable in three annual installments, commencing 4/3/2007.
- (11) Option becomes exercisable in three annual installments, commencing 4/2/2008.
- (12) Option becomes exercisable in three equal annual installments, commencing 4/1/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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